

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|-----------------------------|
| Name of entity | Qanda Technology Ltd |
| ABN | 60 066 153 982 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-------------------------|
| Name of Director | Domenic Carosa |
| Date of last notice | 11 December 2014 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Dominet Digital Corporation Pty Ltd <The Carosa Family A/C> Mr Carosa is a beneficiary of the trust and sole director/ shareholder of the trustee. |
| Date of change | 8 December 2014 |
| No. of securities held prior to change | Direct 25,000 fully paid ordinary shares ("QNA Shares") Indirect 35,141,546 QNA Shares 9,464,155 QNA options exercisable at \$0.002 each with an expiry date of 30 April 2017 ("QNAO Options") 1,000,000 options exercisable at \$0.003 each with an expiry date of 28 November 2018 ("Director Options") |
| Class | Fully paid ordinary shares (post-consolidation) |

+ See chapter 19 for defined terms.

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| | |
|---|---|
| Number acquired | 230,909 QNA Shares |
| Number disposed | Nil. |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$3,112 |
| No. of securities held after change | <i>Direct</i> 25,000 QNA Shares. <i>Indirect</i> 35,372,455 QNA Shares 9,464,155 QNAO Options 1,000,000 Director Options |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade. |

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-------------------|
| Detail of contract | No Change. |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – ⁺Closed period

| | |
|---|------------|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No. |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

⁺ See chapter 19 for defined terms.