

MARKET RELEASE

12 December 2014

Calliden Group Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Calliden Group Limited (the "Company") will be suspended from quotation at the close of trading today, Friday, 12 December 2014 in accordance with Listing Rule 17. 2, following lodgement of the Federal Court of Australia orders with the Australian Securities and Investments Commission approving the scheme of arrangement by which Steadfast Group Ltd will acquire all of the issued shares in the Company.

Security Code: CIX

Andy Weaver Senior Adviser, Listings Compliance (Sydney)



www.calliden.com.au

12 December 2014

Andrew Weaver Senior Adviser, Listings Compliance (Sydney) ASX Compliance Pty Ltd 20 Bridge Street SYDNEY NSW 2000

By email: andrew.weaver@asx.com.au

Dear Andrew,

Application for suspension of trading

Calliden Group Limited ('Calliden') (ASX:CIX) requests ASX to suspend trading of Calliden shares from close of trading today, being Friday 12 December 2014.

As announced to the ASX yesterday, the Federal Court of Australia yesterday made orders approving the scheme of arrangement under which Steadfast Group Ltd will acquire all of the issued shares in Calliden ('Scheme'). A copy of the Court's orders has now been lodged with the Australian Securities and Investments Commission and the Scheme has become legally effective.

In accordance with Listing Rule 17.2:

- (Reasons for the suspension) The Scheme has now become legally effective and all of the issued shares in Calliden will be transferred to Steadfast on the 'Implementation Date', being 23 December 2014. Calliden has disclosed to its shareholders in the Scheme Booklet and subsequent ASX announcements that it will apply for its shares to be suspended from trading from the close of trading today.
- (Length of suspension) The suspension is expected to last until Calliden is removed from the official list of ASX. On a date after the 'Implementation Date', Callden will apply for the termination of the official quotation of Calliden shares on the ASX and for Calliden to be removed from the official list of ASX.
- (The event it expects to happen that will end suspension) The termination of the official quotation of Calliden shares on ASX and the removal of Calliden from the official list of ASX will be the event that will end the suspension.

Level 7 100 Arthur Street North Sydney NSW 2060 Australia Tel: 02 9551 1111 Fax: 02 9551 1155



- (No reason why securities should not be suspended) Calliden is not aware of any reason why its securities should not be suspended.
- (No other information) Calliden is not aware of any other information necessary to inform the market about the suspension.

Please contact me if there are any queries regarding this application.

Yours sincerely

2.

Anthony Dijanosic Chief Financial Officer and Company Secretary

Level 7 100 Arthur Street North Sydney NSW 2060 Australia Tel: 02 9551 1111 Fax: 02 9551 1155