

ASX Announcement

15 December 2014

THE COCA-COLA COMPANY BOARD APPROVES OF PROPOSAL TO INVEST US\$500 MILLION IN INDONESIA

Coca-Cola Amatil Limited (CCA) today announced that The Coca-Cola Company (TCCC) has received the applicable board approvals to invest, via a wholly owned subsidiary, US\$500 million into Coca-Cola Bottling Indonesia (CCAI), a subsidiary of CCA (Proposed Investment). In exchange for the Proposed Investment, CCAI will issue TCCC with new shares equivalent to an ordinary equity ownership of 29.4% of the expanded share base of CCAI. This follows the execution of a Heads of Agreement with TCCC, which was announced on 30 October 2014.

As previously announced, the Heads of Agreement was conditional upon TCCC Board of Directors' approval. Completion of the Proposed Investment, which is intended to accelerate CCAI's growth strategy, is now conditional only upon Indonesian regulatory approvals and CCA Non-associated Shareholder approval.

CCA expects to execute definitive documentation in relation to the Proposed Investment this week.

For further information, please contact:

CCA

Analysts

Kristina Devon

Head of Investor Relations

Ph: +61 2 9259 6185

Kristina.Devon@ccamatil.com

Media

Helen Karlis

Group Head of Public Affairs & Communications (acting)

Ph: 0447 050 161

Helen.Karlis@ccamatil.com

TCCC

Analysts

Tim Leveridge

Investor Relations Officer

Ph: +1 404 676 7563

Media

Petro Kacur

Media Relations Director

Ph: +1 404 676 2683