

# ASX Announcement

## Trading update and EBITDA guidance for 1H FY15

**15 December 2014** - ASX-listed provider of communications, electronics and information technology products and services, Vita Group Limited (ASX: VTG), today reported that it is expecting to report earnings before interest, tax, depreciation and amortisation (EBITDA) for the six months to 31 December 2014, in the range of **\$23.7m to \$24.7m**.

This range includes a non-cash profit contribution of approximately \$5.5m from the Group's proprietary Swap and Extended Warranty product (ESP), which is higher than expected as a result of cost efficiencies made in supporting the ESP program. This program has now been retired from sale, but the Group continues to service obligations to customers for the remaining life of contracts in force.

The expected result has been underpinned by the performance of Vita's network of Telstra stores, including a strong performance from recently added points of presence, and an improved contribution from the small and medium business channel. Volumes in both retail and business channels were fuelled by a very positive response to the recent Apple iPhone 6 launch.

The expected result will be subject to the balance of trading in December 2014 and to period end accounting adjustments and audit review. Vita Group will announce its interim results for the six months to 31 December 2014 on Friday, 27 February 2015.

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### **About Vita Group**

*Brisbane-based Vita Group is a national, ASX-listed provider of telecommunications, computers and related products through retail and business channels. As at the end of June 2014 Vita Group was operating 161 outlets, comprising 95 Telstra-branded retail stores, 14 Telstra Business Centres, 17 Fone Zone and 21 One Zero outlets, and 14 Next Byte stores. Vita Group also operates a fast-growing mobile accessories division under the Sprout brand, and a range of other value-added products and services. For further information, visit [www.vitagroup.com.au](http://www.vitagroup.com.au)*



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