

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme Chesser Resources Limited

ACN/ARSN ACN 118 619 042

1. Details of substantial holder (1)

Name Novabank Pty. Ltd.

ACN/ARSN (if applicable) 007 299 381

The holder became a substantial holder on 11 / 12 / 2014

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary Shares | 11,239,418 | 11,239,418 | 5.09% |
| | | | |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|---------------------------------|--------------------------------|
| | | |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holders of relevant interest | Registered holder of Securities | Person entitled to be registered as a holder (8) | Class and number of securities |
|------------------------------|---------------------------------|--|--------------------------------|
| Mr. Frank Terranova | Novabank Pty. Ltd. | Novabank Pty. Ltd. | 11,239,418 Ordinary Shares |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | Class and number of securities |
|-----------------------------|---------------------|-------------------|--------------------------------|
| Novabank Pty. Ltd | 11/12/2014 | \$250,000.00 | 11,239,418 Ordinary Shares |

6. Associates

The reasons the person named in paragraph 3 above and associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |

7. Addresses

The addresses of persons named in this form are as follows:

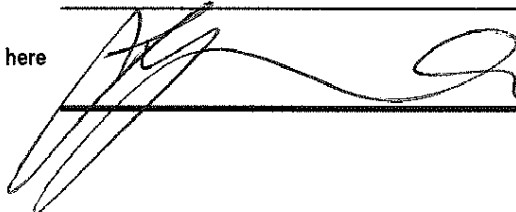
| Name | Address |
|-------------------|-----------------------------------|
| Novabank Pty. Ltd | 226 Malop Street GEELONG VIC 3220 |
| | |

Signature

print name Frank Terranova

capacity Director

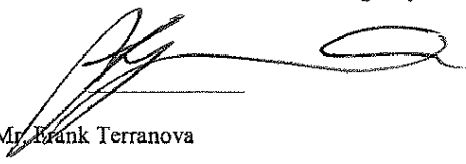
sign here



date 11 / 12 / 14

This is Annexure A of ___ pages referred to in
ASIC Form 603 – Notice of Initial Substantial Holder
given by Novabank Pty. Ltd. A C N <> 007 299 381

Statement of additional information of acquisition of 11,239,418 ordinary shares in Chesser Resources Limited:
Transfer of securities between Maeander Holdings Pty. Ltd. and Novabank Pty. Ltd. (dated 11/12/14)

Signature: 

Name: Mr. Frank Terranova

Position: Director

Date: 11 / 12 / 14.