
IAG ANNOUNCES BOARD CHANGES



Insurance Australia Group Limited (IAG) Chairman, Mr Brian Schwartz AM, today announced the appointment of Mr Tom Pockett to the IAG Board, as a non-executive director effective 1 January 2015.

Mr Pockett is a non-executive director of Stockland Corporation Limited, a director of Sunnyfield Independence Association and O'Connell St Associates. He previously spent over 11 years as Chief Financial Officer and over seven years as Finance Director with Woolworths Limited, and retired from these roles in February 2014 and July 2014 respectively. Mr Pockett has also held senior finance roles at the Commonwealth Bank, Lend Lease Corporation and Deloitte.

Mr Schwartz said: "We are delighted to welcome Tom to the Board. He brings significant financial, strategic and operational expertise along with a strong customer focus, and we look forward to his contribution."

Mr Schwartz also announced the retirement of non-executive director, Mr Peter Bush, effective 1 January 2015.

"Peter has been a valued member of the IAG Board. We thank him for his contribution and wish him every success for the future," Mr Schwartz said.

About Insurance Australia Group

Insurance Australia Group Limited (IAG) is the parent company of a general insurance group with controlled operations in Australia, New Zealand, Thailand and Vietnam, employing more than 15,000 people. Its businesses underwrite over \$11 billion of premium per annum, selling insurance under many leading brands, including: NRMA Insurance, CGU, SGIO, SGIC, Swann, WFI and Lumley Insurance (Australia); NZI, State, AML and Lumley Insurance (New Zealand); Safety and NZI (Thailand); and AAA Assurance (Vietnam). IAG also has interests in general insurance joint ventures in Malaysia, India and China. For further information please visit www.iag.com.au.

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