



COPPERMOLY
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ASX Announcement

Date: 15 December 2014

ASX Code: COY

ALLOTMENT OF SHARES

Further to last Friday's announcement Coppermoly Limited (**Coppermoly**) is pleased to announce that it has completed the procedures for the allotment of the upfront placement of 30,000,000 new fully paid ordinary shares in Coppermoly to Jade Triumph International Limited (**Jade Triumph**) to raise \$300,000.

The placement is the first stage in a Placement and Convertible Note Agreement with Jade Triumph to raise a total of \$1.5M.

Jade Triumph is an investment consortium of geologists and financial professionals. Jade Triumph has substantial interests in coal and base metal projects from greenfield exploration to operating mines in China.

On behalf of the Board.

Paul Schultz
Company Secretary
Coppermoly Ltd

About Coppermoly

Coppermoly's mineral exploration activities are focused entirely on the island of New Britain in Papua New Guinea where it holds six exploration licences. These licences focus on copper, gold, silver, zinc, molybdenum and iron mineralisation. The tenements are Nakru, Simuku, Talelumas, Makmak, Powell and Wowonga.