



Investa Office Fund (ASX: IOF)

IOF sells Bastion Tower, Brussels

Investa Office Fund (ASX:IOF) is pleased to announce that it has exchanged a sale and purchase agreement to sell the Fund's 50% interest in Bastion Tower, Brussels for €54.9 million. The sale price is broadly in line with the 30 June 2014 valuation of €55.0 million.

Ming Long, IOF Fund Manager, said: "The sale of Bastion Tower is an important strategic milestone for IOF that completes our exit from offshore markets. We continue to see opportunities and intend to reinvest the proceeds in high quality acquisitions to further leverage the competitive advantages Investa has in Australian CBD office markets."

After asset level debt of €38.3 million, expected net proceeds are €15.3 million. Look-through gearing is anticipated to fall by 1.6%.

Settlement is scheduled for February 2015, subject to customary closing conditions precedent.

-ENDS-

About Investa Office Fund

Investa Office Fund (ASX code: IOF) is an ASX-listed real estate investment trust (A-REIT) and is included in the S&P/ASX100 index. IOF is a leading owner of investment grade office buildings and receives rental income from a tenant register comprised predominately of Government and blue chip tenants. IOF has total assets under management of AU\$3.1 billion with 22 investments located in core CBD markets throughout Australia.. IOF's focus is on delivering attractive risk-adjusted returns to its unitholders from a portfolio of high quality assets located in the key CBD office markets of Australia.

About Investa Office

Investa Office is Australia's leading owner and manager of commercial office buildings, controlling assets worth more than \$8.4 billion in key CBD markets across Australia. Our end-to-end real estate platform incorporates funds, portfolio and asset management, property services, development, sustainability, capital transactions and research.

We strive to be the first choice in Australian office, by delivering consistent outperformance for our investors and exceeding the expectations of our tenants and staff. Investa Office is a global leader in sustainability and is committed to responsible property investment and the ongoing pursuit of sustainable building ownership and management. We are a signatory of the United Nations Principles for Responsible Investment.

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