

PORT SPENCER

General Manager

16th December 2014

The Company Announcements Office
Australian Securities Exchange
Electronic Lodgement System

Dear Sir/Madam

PROVISIONAL STATE DEVELOPMENT APPROVAL EXTENDED

Centrex Metals Limited ("Centrex") advises that it has received notice from the South Australian Deputy Premier & Minister for Planning that a two year extension to commence significant works has been granted under the Port Spencer Stage 1 Provisional Development Approval. The revised date for the commencement of works is now the 20th of December 2016. The extension retains the reserve matters included within the original provisional development approval, primarily related to construction works and road haulage routes.

Centrex is continuing to revise its designs at Port Spencer in order to achieve the lowest start-up development capital cost possible whilst allowing expansion and accommodation of all regional bulk export demand in the future.

Meetings were held in China last week with Wuhan Iron & Steel (Group) Co. ("WISCO") to discuss progress towards completion of the joint venture over Port Spencer. WISCO reiterated its commitment to completing the joint venture.

For further information please contact:

Ben Hammond
Chief Executive Officer
Centrex Metals Limited
Ph (08) 8100 2200

Gavin Bosch
CFO & Company Secretary
Centrex Metals Limited
Ph (08) 8100 2200