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Company	ASX Limited	Date	16 December 2014
From	Marta Kielich	Pages	3
Subject	Another milestone achieved in BassGas MLE project		

Please find attached a release on the above subject.

Regards

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Company Secretary

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ASX/Media Release

16 December 2014

Another milestone achieved in BassGas MLE project

Origin Energy Limited (Origin), as Operator of the BassGas Joint Venture, has confirmed that another milestone has been achieved in the BassGas Mid Life Enhancement (MLE) project, with the successful lift of the export compression and condensate pumping modules into place on the Yolla offshore platform.

The lift was completed safely during a planned maintenance shutdown from 24 November 2014 by the specialist heavy lift vessel, the Sapura 3000, with the vessel released Friday 12 December 2014. BassGas is due to recommence production in late December.

Origin Chief Executive Officer Upstream, Mr Paul Zealand said, "We are pleased to have safely completed the module lift, which is an important first step in Stage 2 of the BassGas MLE project aiming to extend the production life of the Yolla field. The team is now focussed on preparations for drilling the Yolla-5 and Yolla-6 wells, including the arrival of the drill rig, the West Telesto, with the drilling operation expected to begin in the New Year."

Once the Yolla-5 and Yolla-6 wells are drilled and tied in, they will extend production from the Yolla field through the BassGas production facility at Lang Lang, Victoria.

The Yolla Platform is located in Bass Strait, approximately 140km off shore from Kilcunda, Victoria.

BassGas Joint Venture:

Origin Energy Resources Limited (Operator)*:	42.50%
AWE Limited (through subsidiaries):	35.00%
Prize Petroleum Company Limited:	11.25%
Toyota Tsusho Gas E&P Trefoil Limited:	11.25%
(i/o Toyota Tsusho Gas E&P Trefoil Limited)	

* Through its wholly owned subsidiaries

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About Origin Energy

Origin Energy (ASX: ORG) is the leading Australian integrated energy company focused on gas and oil exploration and production, power generation and energy retailing. A member of the S&P/ASX 20 Index, the Company has approximately 6,700 employees and is a leading producer of gas in eastern Australia. Origin is Australia's largest energy retailer servicing 4.3



million electricity, natural gas and LPG customer accounts and has one of the country's largest and most flexible generation portfolios with approximately 6,010 MW of capacity, through either owned generation or contracted rights. Origin's strategic positioning and portfolio of assets provide flexibility, stability and significant opportunities for growth across the energy industry. Through Australia Pacific LNG, its incorporated joint venture with ConocoPhillips and Sinopec, Origin is developing one of Australia's largest CSG to LNG projects based on Australia's largest 2P CSG reserves base.

In New Zealand, Origin is the major shareholder in Contact Energy, a leading integrated energy company, operating geothermal, thermal and hydro generation facilities totalling 2,359 MW and servicing approximately 568,000 electricity, gas and LPG customers across both the North and South islands. Origin also operates several oil and gas projects in New Zealand and is one of the largest holders of petroleum exploration acreage in the country.

Origin has a strong focus on ensuring the sustainability of its operations, is the largest green energy retailer in Australia and has significant investments in renewable energy technologies.

For more information go to www.originenergy.com.au.