

16 December 2014

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AFSL No. 284 336

ASX Limited  
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Sydney NSW 2000  
Attention: Company Announcements

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SYDNEY NSW 2000

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**Millinium's Alternatives Fund**  
**ASX Code: MAX ("Fund")**

**Fund Update**  
**Investment Manager Appointment**

As part of the Fund's restructure, the Responsible Entity is pleased to advise the appointment of a new Investment Manager and Promoter for the Fund and presently is finalising the Investment Management Agreement ("IMA").

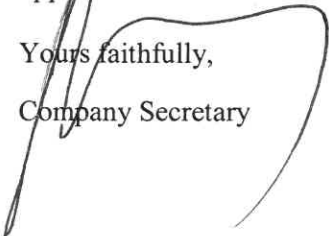
AFG Venture Group is an experienced adviser on acquisitions, mergers, divestments, capital raisings, management buy-outs ("MBOs"), management buy-ins ("MBI's") and debt restructuring. AFG Group have many years involved in raising capital through mezzanine debt or equity structures, including identification of potential investors and works with wholesale and sophisticated investors, including family offices to release quality assets to the market.

The Responsible Entity encloses a presentation on the Investment Manager for consideration. The terms of appointment in the IMA will include (amongst other things):

- investment services;
- 10 year period, subject to termination rights;
- obligations and rights;
- limitation of liability and indemnities;
- remuneration;
- representations and obligations;
- dispute resolution;
- reporting periods; and
- standard warranties.

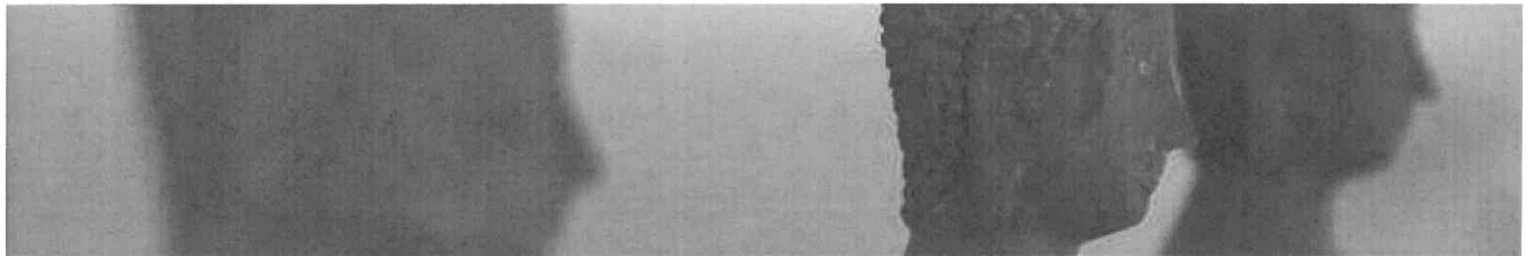
The Investment Manager is presently assisting the Responsible Entity with its review of investment opportunities.

Yours faithfully,  
Company Secretary



# AFG Venture Group

December 2014



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CORPORATE ADVISORS



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## Our Expertise

- AFG Venture Group is an Asia and Australia based corporate advisory and consulting firm with over 20 years' experience. The Group undertakes merger, acquisitions, divestments, fund raisings, joint ventures, strategic reviews and consulting;
- We work on behalf of local, regional, and global clients to identify and realise successful business opportunities throughout Australia, South East Asia and India by utilising our unique global network of contacts and expertise;
- The AFG Venture Group offices are in Australia, India, Indonesia, Singapore and Thailand, with representatives in other ASEAN countries. Please refer to the website at [www.afgventuregroup.com](http://www.afgventuregroup.com); and
- AFG Venture Group is a member of The Alliance of International Corporate Advisors and Asia M & A Group, an integrated global network of middle-market advisory & finance firms.



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# Our Expertise

AFG Venture Group executives have specific knowledge and strong experience in the following industry sectors:

Agribusiness and Food

Education & Training

Family Businesses

Health & Life Sciences

IT & T

Sustainable Industries

Infrastructure

Manufacturing & Engineering

Mining & Resources

Property



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# What we do

**We provide a full range of value added advisory services including:**

- Corporate & Financial Advisory;
- Mergers, Acquisitions and Divestments;
- Structured Finance and Fund Raising (equity and debt);
- Strategic Business Consulting;
- Licensing of Technologies;
- Joint Ventures; and
- Licensed to list real estate assets directly with vendors ensuring control of off-market transactions.



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# What we do

## Current Transactions

- **Malaysian conglomerate** - Top 10 corporate is investment in an Australian technology business. As well as investment is providing distribution channel. Transaction cash value \$35m. Assisted client to focus on Malaysian market and position for conglomerate;
- **Malaysian IT company** - Top 20 company is joint venturing with ASX listed IT company to expand into China and other SE Asia markets. Malaysian company introduced by AFGVG and we are advisers on the transaction. Market cap of Malaysian company (SGX);
- **China SOE** - investing cash plus providing all infrastructure, resources and distribution in new enterprise with Australian agri IP company. Australian company providing IP and knowhow. Transaction value circa \$60m;
- **HK Investment Group** - providing acquisition capital of \$120m plus for various business acquisitions;
- **Property Transaction** - advising vendor and managing a property transaction which forms part of a site consolidation in Parramatta; and
- **Development Management** - development/project management of a senior's living development, from concept to sales and marketing management.



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## Advisory

- Debt/Equity Advisory
- Capital Raising Transactions
- Project Management
- Public Private Partnerships
- Due Diligence

## Assets

- Syndicates
- Capital Partnerships
- Joint Ventures
- Asset Management
- Property Development
- Risk Management



# AFG Venture Group

AFG Venture Group provides local and offshore investors with advisory services including:

- Site Identification and Due Diligence;
- Create suitable and effective commercial structures;
- Financial and technical feasibility studies;
- Determine funding structures and raising capital;
- Debt Advisory (restructuring, reducing debt costs, negotiations with banks);
- Project management;
- Co-ordinate specialist consultants;
- Asset sales and portfolio divestments;
- Joint venture and private syndicate arrangements; and
- Provide external client advice on all facets of property investment and development.



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# Points of Difference

We focus on:

- Creating value changing events/enhancements, identifying where additional value could be unlocked on an asset;
- Identifying and formulating investment opportunities via our existing networks;
- Continuing to build and develop synergies that support structuring solutions, strengthening relationships and developing strategic cross-border partnerships via our existing platforms;
- Targeted off-market opportunities only; and
- Our networks which include property owners, overseas investors, corporate finance and investment advisory groups (International Affiliations), as well as reputable insolvency firms.



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# International Affiliations

AICA's member firms provide a full range of advisory services to assist clients with cross-border business sales and divestitures, mergers, acquisitions, capital raises, joint ventures, and other strategic transactions.

[www.aoica.org](http://www.aoica.org)

ASIA M & A GROUP is an integrated alliance of leading independent M & A advisory and finance firms with transactional experience around the world.

<http://www.asiama.net>



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# International Affiliations

AFG Venture Group has offices and country representatives in:

Sydney                      Ho Chin Minh City

Melbourne                Vientiane

Jakarta                    New Delhi

Singapore                Mumbai

Hong Kong                Chennai

Kuala Lumpur            Yangoon

Bangkok                Manila



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