

16 December 2014

## **NOBLE GROUP PARTICIPATES IN RIGHTS ISSUE**

Xanadu Mines Ltd (**ASX: XAM** – “**Xanadu**”) is pleased to announce that major shareholder Noble Resources International Pte Ltd (“**Noble Group**”) has confirmed that it will participate in the Company’s Rights Issue.

The funds raised under the Rights Issue (after payment of costs) will be used to partly repay the deferred acquisition consideration for the Kharmagtai project and advance exploration activities at the Kharmagtai and Oyut Ulaan copper-gold projects.

The Rights Issue Offer Document and personalised Entitlement & Acceptance Forms booklets were dispatched to eligible shareholders on Tuesday, 9 December 2014. The Rights Issue Offer will remain open until Tuesday, 23 December 2014.

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**ASX  
XAM**

**Xanadu Mines Ltd (ASX: XAM)** is an exploration company that has assembled a significant exploration portfolio across Mongolia’s porphyry belts. These belts are part of the larger Central Asian Orogenic Belt – one of the last great exploration frontiers known to host large copper porphyry deposits – with Mongolia emerging as a globally significant copper province.