

17 December 2014

Market Announcements Office

ASX Limited

DISTRIBUTION ANNOUNCEMENT

FOR RELEASE TO ALL FUNDS LISTED BELOW

United States, New York time, 16 December 2014

A distribution has been declared in the United States of America ("US") in US dollars ("US\$") in respect of the following international (US domiciled) iShares® exchange traded funds cross-listed on ASX:

ASX Code	Fund	Issuer	Distribution per share (CDI)
IBK	iShares MSCI BRIC ETF	iShares Inc.	US\$ 0.576550
IEM	iShares MSCI Emerging Markets ETF	iShares Inc.	US\$ 0.535021
IHK	iShares MSCI Hong Kong ETF	iShares Inc.	US\$ 0.184554
IJP	iShares MSCI Japan ETF	iShares Inc.	US\$ 0.066321
IKO	iShares MSCI South Korea Capped ETF	iShares Inc.	US\$ 0.663357
ISG	iShares MSCI Singapore ETF	iShares Inc.	US\$ 0.247396
ITW	iShares MSCI Taiwan ETF	iShares Inc.	US\$ 0.291212
IVE	iShares MSCI EAFE ETF	iShares Trust	US\$ 0.585180

Details of the Australian distribution timetable for the above iShares funds are as follows:

Event	Date
Announcement Date	17 December 2014
Ex date	18 December 2014
Record Date	22 December 2014
FX Date	14 January 2015
Payment Date	20 January 2015

To ensure prompt receipt of the dividend payment, investors holding CDIs as of the Record Date need to have provided their bank account details to the share registrar before the Record Date. If this has not been done, please register online in the 'Investor Centre' via the link <https://www-i>



au.computershare.com/investor or call the number below and your dividend payment will be credited into your nominated account shortly after the Payment Date.

You must be a registered CDI holder in an international iShares fund to which a distribution is payable as of the Record Date to receive a distribution. The distribution rate is announced in US\$. Investors holding CHESS Depositary Interests ("CDIs") in respect of shares of an international iShares fund will receive their entitled distribution payment in Australian dollars (A\$).

All US registered investment companies, including international iShares funds, are obliged to distribute portfolio gains to shareholders at year's end regardless of performance.

An iShares fund is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. The index provider(s) has licensed the use of their respective marks to BlackRock Institutional Trust Company, N.A.

For more information about iShares funds (including Australian prospectuses) go to iShares.com.au or call 1300 iShares (1300 474 273).

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