



HUNTER HALL GLOBAL VALUE LIMITED

ACN 107 462 966

17 December 2014

Market Announcements Platform
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Net Tangible Asset Backing at 12 December 2014

The unaudited net tangible asset value of Hunter Hall Global Value Limited shares at the close of business on 12 December 2014 was 135.18 cents per share after provision for tax.

| | Cents per share |
|---|-----------------|
| Pre-tax net tangible asset value | 135.18 |
| Provision for income tax liability on unrealised gains and income | 0.00 |
| Post-tax net tangible asset value | 135.18 |

The net asset value of the Company is calculated using last sale price (less realisation costs) to value the investments.

As at 12th December 2014, the amount of recognised Deferred Tax Asset on carried forward losses is 3.23 cents per share resulting in a net tax provision of nil

Yours faithfully,

Christina Seppelt
Company Secretary

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