SALABERREN & LÓPEZ SANSÓN S&LS
ABOGADOS

29 October 2014

Simon Daniels
Senior Adviser, Listings (Sydney)
ASX Compliance Pty Limited
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Mr Daniels

Ownership of Anuntis Segundamano Argentina S.A. and Anuntis Segundamano Argentina Holdings S.A.

We act for LatAm Autos Limited in Argentina. We refer to Anuntis Segundamano Argentina S.A. (**ASA**) and Anuntis Segundamano Argentina Holdings S.A. **(ASAH),** which were incorporated on 2 September 1980 and 11 September 1997 respectively in Argentina.

We advise that the ownership and shareholding restrictions in Argentina regarding foreign shareholders and otherwise are:

(a) General Shareholder Requirements

Under Argentine law, companies need to have at least 2 shareholders, and the minority shareholder should hold at least 2% of the corporate capital.

(b) Foreign Shareholder requirements

In order to validly appear in shareholders meetings of local companies, foreign shareholders which are not individuals are required to register with the Public Registry of Commerce. The foreign shareholders of ASA and ASAH have not yet complied with this registration, which is not a requirement for ownership but for the exercise of the voting rights in the company. The foreign shareholders of ASA and ASAH are currently procuring the documents to achieve this registration.

(c) Officers and Delegated Authorities

Under Argentine law, the majority of the members of the board of directors must be domiciled in Argentina.

In our opinion, and subject to compliance with the registration indicated in b) above, ASA and ASAH have been established such that it meets the abovementioned Argentinean legal requirements in relation to the ownership and shareholding structure of a company, and therefore, that ASA and ASAH's ownership structure is lawful in Argentina.

Arroyo 880, 2º Piso [C1007AAB]
Ciudad Autónoma de Buenos Aires, Argentina
Tel.: +54 [11] 5278-5280 | Fax: +54 [11] 5276-8702
info@syls.com.ar | www.syls.com.ar

Below are the relevant details of ASA:

Name	Anuntis Segundamano Argentina S.A.
Incorporation details	On 2 September 1980 ASA was incorporated and had the following members: Alberto Levi, Tadas Lingys and Adriana Terni. The capital was 30,000 shares at ARP 1,000.00 per share.
Member of the LatAm Autos Limited corporate group	On 15 September 2014, ASA became a wholly owned member of the corporate group, of which LatAm Autos Limited is head company.
Registration	September 2, 1980, under No. 3,335 of Book 95, Volume A of *Sociedades Anónimas*
Current Shareholders	LatAm Autos Limited – 84.7%, LatAm Autos Holdings Pty Ltd – 7.3% and Anuntis Segundamano Argentina Holdings S.A. – 8%
Current Share Capital on issue	3,140,177 shares for total value of ARP 1.00
Current Officers	Director: Ariel Cilento General Manager: David Garcia

Below are the relevant details of ASAH:

Name	Anuntis Segundamano Argentina Holdings S.A.
Incorporation details	On 11 December 1997 ASAH was incorporated and had the following members: Mary Elizabeth Pauchet and Eric Edouard Teyssonniere de Gramont. The capital was 600 quotas at ARP 10.00 per quota.
Member of the LatAm Autos Limited corporate group	On 15 September 2014, ASAH became a wholly owned member of the corporate group, of which LatAm Autos Limited is head company.
Registration	11 December 1997, under number 9959 of Book 108 of *SRL*
Current Shareholders	LatAm Autos Limited – 90%, LatAm Autos Holdings Pty Ltd – 10%
Current Share Capital on issue	9,546,034 shares for total value of ARP 1.00
Current Officers	Director: Ariel Cilento General Manager: David Garcia

Enclosed with this letter are:

(a) a certified copy of ASA's share register showing LatAm Autos Limited, LatAm Autos Holdings Pty Ltd and Anuntis Segundamano Argentina Holdings S.A. as the sole shareholders of ASA;

(b) a certified copy of ASAH's share register showing LatAm Autos Limited and LatAm Autos Holdings Pty Ltd as the sole shareholders of ASAH; and

(c) a certified copy of ASA and ASAH's shareholders' meeting with the appointment of the board member of ASA and ASAH.

SALABERREN & LÓPEZ SANSÓN
ABOGADOS

S&LS

Salaberren & Lopez Sanson provides this letter to ASX for the purpose of satisfying ASX Listing Rule 1.1 (Condition 1).

Yours faithfully

Rafael Salaberren Dupont
Partner
SALABERREN & LOPEZ SANSON

Arroyo 880, 2º Piso (C1007AAB)
Ciudad Autónoma de Buenos Aires, Argentina
Tel.: +54 (11) 5278-5280 | Fax: +54 (11) 5278-8702
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Index to Annexes

Annexure A	Extract of share register for Anuntis Segundamano Argentina S.A. (**ASA**) (Spanish and English translation)
Annexure B	Extract of share register for Anuntis Segundamano Argentina Holdings S.A. (**ASAH**) (Spanish and English translation)
Annexure C	Extract of minutes of meeting of shareholders of ASA and ASAH (Spanish and English translation)

Annexure A to legal opinion dated 29/10/14 in respect of ownership structure of subsidiaries in Argentina.

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REGISTRO DE

FECHA DE LA SUSCRIPCION	VALOR DEL TITULO	SERIE	NUMERO DEL TITULO	NUMERO DE LAS ACCIONES	CANTIDAD DE ACCIONES SUSCRITAS	NOMBRE	DOMICILIO

ESCRIBANO MAT. 2101
ALVARO GUTIERREZ ZALDIVAR

INSPECCION GENERAL DE JUSTICIA
DECRETO N° 754/95
LEY N° 23412

COLEGIO DE ESCRIBANOS
DE LA CIUDAD DE BUENOS AIRES
L 001183243

Rúbrica N° 10417-06

Pertenece a: ANUNTIS SEGUNDAMANO ARGENTINA S.A.
SOCIEDAD ANONIMA

Domicilio: HUMBERTO PRIMO 02244

Libro: REGISTRO DE ACCIONES/ACCIONISTAS Número de Libros: 1

Consta de: 0049 folios

Observaciones: El presente libro se transfiere de la sociedad ALITER S.A.
SOCIEDAD ANONIMA
rubricado con el número B37511 de fecha 28/11/1980

En la fecha se procede a la rúbrica del presente libro con intervención de escribano habilitado para actuar en el Registro Notarial Nro. 374 de la Ciudad de Buenos Aires.

Buenos Aires 10 de Febrero de 2006

NILDA T. ORTIGUEIRA
RESPONSABLE
AREA INTERVENCION Y RUBRICA
DE LIBROS - RESOL. (I) 11/04

ESCRIBANIA
GUTIERREZ ZALDIVAR
FLORIDA 716 1er. PISO "C"
TEL. 4322-3065/3503 4325-8203

REGISTRO DE

FECHA DE LA SUSCRIPCION	VALOR DEL TITULO	SERIE	NUMERO DEL TITULO	NUMERO DE LAS ACCIONES	CANTIDAD DE ACCIONES SUSCRITAS	NOMBRE	DOMICILIO

conforme a acta de directorio nº 119 de fecha 15 de septiembre de 2014, se resolvió cancel
siguiente detalle=

15/09/14	2043600		3	2043600	2043600	Anuntis segundamano España S.L.	
15/09/14	5.116		4	5.116	5116	SNT Netherlands BV	

RTE.

conforme a acta de directorio Nº120 de fecha 15 de septiembre de 2014, se resolvió
titulos conforme al siguiente detalle:

15/09/14	1.818.776		3	1.818.776	1.818.776	Chesnut Media Pty Ltd	
15/09/14	229.940		4	229.940	229.940	Latam Autos Holding Pty Ltd.	

RTE.

ACCIONISTAS

	VALOR SUSCRIPTO	CUOTAS PAGADAS 1	2	3	4	5	6	7	8	9	10	TRANSFERENCIAS		OBSERVACIONES
el título	N°2	y	emitir				~~nuevos~~	títulos				conforme al		
	2.043600 5.116													
cancelar	el	título		N° 3 y		el título		N° 4			y	emitir nuevos		
	1.818.776. 229.940													

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REGISTRO DE

FECHA DE LA SUSCRIPCION	VALOR DEL TITULO	SERIE	NUMERO DEL TITULO	NUMERO DE LAS ACCIONES	CANTIDAD DE ACCIONES SUSCRITAS	NOMBRE	DOMICILIO
CONFORME LO RESUELTO POR ASAMBLEA DEL 24 DE SEPTIEMBRE DE 2014 SE EMITEN LAS SIGUIENTES ACCIONES:							
24/09/14	842.000			2.299.388 a 3.141.387	842.000	LATAMA AUTOS PTY LTD.	
CONFORME LO RESUELTO POR ASAMBLEA DEL 03 DE OCTUBRE DE 2014 SE RECTIFICA EL ASIENTO PRECEDENTE DE LA SIGUIENTE							
24/09/14	840790			2.299.388 a 3.140.177	840.790	LATAM AUTOS PTY LTD.	

x TE

x TE

ACCIONISTAS

VALOR SUSCRIPTO	CUOTAS PAGADAS										TRANSFERENCIAS		OBSERVACIONES
	1	2	3	4	5	6	7	8	9	10			
342000													
FORMA:													

[SHAREHOLDERS] REGISTER

SUSCRIPTION DATE	SECURITY VALUE	SERIES	SECURITY NUMBER	SHARE NUMBER	AMOUNT OF SUSCRIBED SHARES	NAME	ADDRESS

[Signature followed by round seal that reads] ALVARO GUTIERREZ ZALDIVAR. NOTARY PUBLIC. LICENCE 2101.

CORPORATION CONTROL AUTHORITY EXECUTIVE ORDER NO. 754/95 LAW NO. 23412	**ASSOCIATION OF NOTARIES PUBLIC OF THE CITY OF BUENOS AIRES** L 001183243

Registration No. 10417-06

Belonging to: ANUNTIS SEGUNDAMANO ARGENTINA S.A. (CORPORATION)
Address: HUMBERTO PRIMO 02244
Book: SHARE/SHAREHOLDERS REGISTER Book No. 1
It has 0049 pages.
Observations: This book is transferred from ALITER S.A. (CORPORATION) registered under number B37511 on 11.28.1980.
On this date this book is duly registered by the notary public qualified to act in Notary Register No. 374 of the City of Buenos Aires.
Buenos Aires, February 10, 2006.
[Signature and seal] NILDA T. ORTIGUEIRA. HEAD OF THE INTERVENTION AND BOOK REGISTRATION AREA. RESOLUTION (I) 11/04

[Seal]
NOTARY OFFICE
GUTIERREZ ZALDIVAR
FLORIDA 716. 1st C Floor
TEL. 4322-3065/3503 4325-8203

SHAREHOLDERS REGISTER

SUSCRIPTION DATE	SECURITY VALUE	SERIES	SECURITY NUMBER	SHARE NUMBER	AMOUNT OF SUSCRIBED SHARES	NAME	ADDRESS

SUSCRIBED VALUE	PAID INSTALMENTS	TRANSFERS	OBSERVATIONS

Pursuant to the Minutes of the Meeting of the Board of Directors No. 119 of September 15, 2014, the cancellation of Share No. 2 and issuance of new shares was agreed upon as follows:

09/15/2014	2,043,600	3	2,043,600	2,043,600	Anuntis Segundamano España SL.	2,043,600
09/15/2014	5,116	4	5,116	5,116	SNT Netherland BV.	5,116

[Signature]
TE

Pursuant to the Minutes of the Meeting of the Board of Directors No. 120 of September 15, 2014, the cancellation of Share No. 3 and No. 4 and issuance of new shares was agreed upon as follows:

09/15/2014	1,818,776	3	1,818,776	1,818,776	Chesnut Media Pty Ltd.	1,818,776
09/15/2014	229,940	4	229,940	229,940	Latam Autos Holding Pty Ltd.	229,940

[Signature]
TE

SHAREHOLDERS REGISTER

SUSCRIPTION DATE	SECURITY VALUE	SERIES	SECURITY NUMBER	SHARE NUMBER	AMOUNT OF SUSCRIBED SHARES	NAME	ADDRESS

SUSCRIBED VALUE	PAID INSTALMENTS	TRANSFERS	OBSERVATIONS

Pursuant to the decision of the Meeting of the Board of Directors of September 24, 2014, the following shares are issued:

09/24/2014 842,000 2,299,388 to 3,141,387 842,000 Latam Autos Pty. Ltd. 842,000

[Signature]
TE

Pursuant to the decision of the Meeting of the Board of Directors of October 3, 2014, the foregoing entry was amended as follows:

09/24/2014 840,790 2,299,388 to 3,141,177 840,790 Latam Autos Pty. Ltd.

[Signature]
TE

WE CERTIFY THAT THIS DOCUMENT WAS TRANSLATED FROM THE SPANISH ON 14 NOVEMBER 2014 BY ILTC TRANSLATION SERVICES

REGISTRO DE

FECHA DE LA SUSCRIPCION	VALOR DEL TITULO	SERIE	Nº DEL TITULAR O/CUENTA	NUMERO DE LAS ACCIONES	CANT. DE ACCIONES SUSCRIPTAS	CLASE	VOTOS	APELLIDO Y NOMBRE O DENOMINACION DEL TITULAR	DOMICILIO REAL O SEDE SOCIAL	Nº DE DOC. O INSCRIP. REGISTRAL

INSPECCION GENERAL DE JUSTICIA
DECRETO Nº 754/95
LEY Nº 23412

COLEGIO DE ESCRIBANOS
DE LA CIUDAD DE BUENOS AIRES
L 001181296

Rúbrica Nº 8492-06

Pertenece a: ANUNTIS SEGUNDAMANO ARGENTINA HOLDINGS S.A.
SOCIEDAD ANONIMA

Domicilio: AV. LEANDRO N. ALEM 00928 Piso 7 Of. 721

Libro: REGISTRO DE ACCIONES/ACCIONISTAS — Número de Libro: 1

Consta de: 0049 folios

Observaciones: Sin observaciones

Dra. GRACIELA RODRIGUEZ QUINTEIRO
Jefa Dpto. Coordinacion Administrativa

En la fecha se procede a la rúbrica del presente libro con intervención de escribano habilitado para actuar en el Registro Notarial Nro. 374 de la Ciudad de Buenos Aires.

Buenos Aires 3 de Febrero de 2006

ESCRIBANIA
GUTIERREZ ZALDIVAR

ALVARO GUTIERREZ ZALDIVAR
ESCRIBANO
MAT. 2101

Annexure B to legal opinion dated 29/10/14 in respect of ownership structure of subsidiaries in Argentina.

ACCIONES

DOC CRIP. TRAI.	Nº DE INSCRIP. EN EL IMP. A LAS GANANC.	ESTADO DE INTEGRACION			TRANSFERENCIAS, CONSTITUCION DE DERECHOS REALES ANOTACION DE MEDIDAS CAUTELARES	EXPEDICION COMP. SALDO CUENTA CON CONSTANCIA	OBSERVACIONES
		VALOR INTEGRADO	SALDO PENDIENTE				

ACCIONES

...DOC ...SCRIP ...STRAL	Nº DE INSCRIP. EN EL IMP. A LAS GANANC.	ESTADO DE INTEGRACION			TRANSFERENCIAS, CONSTITUCION DE DERECHOS REALES ANOTACION DE MEDIDAS CAUTELARES	EXPEDICION COMP. SALDO CUENTA CON CONSTANCIA	OBSERVACIONES
		VALOR INTEGRADO	SALDO PENDIENTE				
...de	septiembre de 2014, se resolvio cancelar la totalidad						
...e	el siguiente detalle:						
15	de septiembre de 2014, se resolvió cancelar la						
...orme	al siguiente detalle:						

REGISTRO DE

FECHA DE LA SUSCRIPCION	VALOR DEL TITULO	SERIE	Nº DEL TITULAR O/CUENTA	NUMERO DE LAS ACCIONES	CANT. DE ACCIONES SUSCRIPTAS	CLASE	VOTOS	APELLIDO Y NOMBRE O DENOMINACION DEL TITULAR	DOMICILIO REAL O SEDE SOCIAL	Nº DE DO O INSCR REGISTR
conforme a lo Resuelto por Acta de directorio Nº92 de fecha 15 de										
de los titulos en circulación y emitir nuevos titulos conforme										
15 09 14	9355114		1	1 – 9.355.114	9355114		1c/u.	SMT Netherlands BV		
15 09 14	190.920		2	9.355.115 – 9.546.034	190.920		1c/u	SMT Spain clasificados online SL.		
conforme a lo Resuelto por acta de directorio. Nº 93 de fecha										
totalidad de los titulos en circulación y emitir nuevos titulos confo										
15 09 14	8.591.034		1	1 – 8.591.034	8.591.034		1c/u	Chestnut Media Pty Ltd.		
15 09 14	955.000		2	8.591.035 – 9.546.034	955.000		1c/u.	Leram Autos holding Pty Ltd		

SHAREHOLDERS REGISTER

SUSCRIPTION DATE	SECURITY VALUE	SERIES	SECURITY NUMBER	SHARE NUMBER	AMOUNT OF SUSCRIBED SHARES	CLASS	VOTES	FIRST AND LAST NAME OR CORPORATE NAME	ADDRESS OR PLACE OF BUSINESS

[Illegible]	INCOME TAX REGISTRATION No.	PAID-IN STATUS		TRANSFERS, CONVEYANCE OF RIGHTS IN REM, REGISTRATION OF PRECAUTIONARY MEASURES	ISSUANCE OF CARRIED OVER BALANCE CERTIFICATION WITH PROOF	COMMENTS
		PAID-IN VALUE	OUTSTANDING BALANCE			

[Signature followed by round seal that reads] ALVARO GUTIERREZ ZALDIVAR. NOTARY PUBLIC. LICENCE 2101.

CORPORATION CONTROL AUTHORITY EXECUTIVE ORDER NO. 754/95 LAW NO. 23412	**ASSOCIATION OF NOTARIES PUBLIC OF THE CITY OF BUENOS AIRES** L 0011812963

Registration No. 8492-06

Belonging to: ANUNTIS SEGUNDAMANO ARGENTINA HOLDINGS S.A. (CORPORATION)
Address: AV. LEANDRO N. ALEM 00928, 7th FLOOR, OFFICE 721
Book: SHARE/SHAREHOLDERS REGISTER Book No. 1
It has 0049 pages.
Observations: NONE.
[Signature and seal] Dr. GRACIELA RODRIGUEZ QUINTEIRO. Head of the Administrative Coordination Department.
On this date this book is duly registered by the notary public qualified to act in Notary Register No. 374 of the City of Buenos Aires.
Buenos Aires, February 3, 2006.

[Seal]
NOTARY OFFICE
[Illegible]

SHAREHOLDERS REGISTER

SUSCRIPTION DATE	SECURITY VALUE	SERIES	SECURITY NUMBER	SHARE NUMBER	AMOUNT OF SUSCRIBED SHARES	CLASS	VOTES	FIRST AND LAST NAME OR CORPORATE NAME	ADDRESS OR PLACE OF BUSINESS

[Illegible]	INCOME TAX REGISTRATION No.	PAID-IN STATUS		TRANSFERS, CONVEYANCE OF RIGHTS IN REM, REGISTRATION OF PRECAUTIONARY MEASURES	ISSUANCE OF CARRIED OVER BALANCE CERTIFICATION WITH PROOF	COMMENTS
		PAID-IN VALUE	OUTSTANDING BALANCE			

Pursuant to the Minutes of the Meeting of the Board of Directors No. 92 of September 15, 2014, the cancellation of all the outstanding shares and issuance of new shares was agreed upon as follows:

09/15/2014	9,355,114	1	1 9,355,114	9,355,114	1/each	SNT Netherland BV.
09/15/2014	190,920	2	9,355,115 9,546,034	190,920	1/each	SNT Spain Clasficados Online SL.

[Signature]
TE

Pursuant to the Minutes of the Meeting of the Board of Directors No. 93 of September 15, 2014, the cancellation of all the outstanding shares and issuance of new shares was agreed upon as follows:

09/15/2014	8,591,034	1	1 8,591,034	8,591,034	1/each	Chestnut Media Pty Ltd.
09/15/2014	955,000	2	8,591,035 9,546,034	955,000	1/each	Latam Autos Holding Pty Ltd.

[Signature]
TE

WE CERTIFY THAT THIS DOCUMENT WAS TRANSLATED FROM THE SPANISH ON 14 NOVEMBER 2014 BY ILTC TRANSLATION SERVICES

Annexure C to legal opinion dated 29/10/14 in respect of ownership structure of subsidiaries in Argentina.

1

INSPECCION GENERAL DE JUSTICIA DECRETO N° 754/95 LEY N° 23412	COLEGIO DE ESCRIBANOS DE LA CIUDAD DE BUENOS AIRES L 001183246

Rúbrica N° 10423-06

Pertenece a: ANUNTIS SEGUNDAMANO ARGENTINA S.A.

SOCIEDAD ANONIMA

Domicilio: HUMBERTO PRIMO 02244

Libro: ACTAS DE ASAMBLEAS

Número de Libro: 2

Consta de: 0250 páginas

Observaciones: Sin observaciones

En la fecha se procede a la rúbrica del presente libro con intervención de escribano habilitado para actuar en el Registro Notarial Nro. 374 de la Ciudad de Buenos Aires.

Buenos Aires 10 de Febrero de 2006

NILDA T. ORTIGUEIRA
RESPONSABLE
AREA INTERVENCION Y RUBRICA
DE LIBROS - RESOL. (I) 11/04

ESCRIBANO MAT. 2101

ESCRIBANIA
GUTIERREZ ZALDIVAR
FLORIDA 716 1er. PISO "C"
TEL. 4322-3065/3503 4325-8203

ACTA DE ASAMBLEA ORDINARIA N° 76: En la Ciudad de Buenos Aires, a 22 días del mes de octubre de 2014, siendo las 11:00 horas, en la sede social sita en calle Alicia Moreau de Justo 1930, Piso 3°, Of. 308/307, Ciudad de Buenos Aires, con la asistencia de tres accionistas que representan el 100% del capital social y votos de **ANUNTIS SEGUNDAMANO ARGENTINA S.A.** (la "Sociedad"), se declaró constituida la Asamblea Ordinaria de la Sociedad, bajo la presidencia del Sr. Tomás Espósito en su carácter de Presidente. Seguidamente el Sr. Presidente constata la presencia de accionistas que representan el 100% del capital y votos de la Sociedad por lo que la presente Asamblea se regirá, por los términos del art. 237 último párrafo de la Ley 19.550, y da inicio a la Asamblea, poniendo a consideración el siguiente Orden del día:

1) **Designación de dos accionistas para aprobar y firmar el Acta de Asamblea.**

Se resuelve por unanimidad que el representante de los accionistas Latam Autos Pty. Ltd. y Latam Autos Holding Pty. Ltd. sea quien firme el acta de la presente Asamblea en forma conjunta con el Sr. Presidente.

2) **Consideración de la renuncia presentada por el Sr. Tomás Espósito a su cargo de presidente y director titular. Consideración de la renuncia a honorarios por parte del director renunciante. Consideración de su gestión.**

A continuación, toma la palabra el representante del accionista Latam Autos Holding Pty. Ltd., quien manifiesta que, con motivo de la renuncia presentada por el Sr. Tomás Espósito a su cargo de director titular de la Sociedad y a los honorarios que pudieran corresponderle por el ejercicio de tal cargo, renuncia que fuera considerada por el Directorio en la reunión de convocatoria a la presente Asamblea, corresponde considerar y ratificar la aceptación de dicha renuncia, así como aprobar la gestión del director renunciante. A continuación, por unanimidad los Accionistas resuelven: (i) aceptar la renuncia del Sr. Tomás Espósito a su cargo de director titular de la Sociedad, dejando constancia que la misma no ha sido dolosa ni intempestiva ni ha afectado el normal funcionamiento de la sociedad.; (ii) aprobar y agradecer la renuncia a percibir honorarios por parte del director renunciante; y (iii) aprobar la gestión del Sr. Tomás Espósito hasta el día de la fecha.

Seguidamente, se pasa a considerar el tercer punto del Orden del Día, que dice:

3) **Designación de Director en reemplazo del renunciante.**

A continuación, toma nuevamente la palabra el representante del accionista Latam Autos Pty. Ltd., quien en atención a la renuncia anteriormente aceptada, mociona para que se designe al Sr. Ariel Eduardo Cilento como director titular, el que se desempeñará en dicho cargo hasta la Asamblea General Ordinaria de Accionistas que considere los estados contables correspondientes al ejercicio que finaliza el 31 de diciembre de 2014. Puestas a consideración las propuestas realizadas, las mismas se aprueban por unanimidad por los Sres. Accionistas.

Finalmente, se considera el último punto del Orden del Día:

4) <u>Autorizaciones.</u>

Los accionistas resuelven por unanimidad autorizar a los Dres. Rafael Salaberren Dupont, Pedro Sebastián López Sansón, Juan Manuel Campos Alvarez, Rubén Darío Atim, Mariano Monserrat, Diego D'Odorico y/o Fernando Morera Martínez para que cualquiera de ellos actuando en forma indistinta o quienes ellos designen, procedan a inscribir las resoluciones adoptadas en la presente Asamblea ante la Inspección General de Justicia, incluyendo estas facultades, y sin que ello implique limitación, la autorización para suscribir documentos, formularios, declaraciones juradas y realizar las modificaciones que fueran requeridas por este organismo así como también otorguen los instrumentos privados que fuesen necesarios a tal fin, en virtud de lo dispuesto por la Resolución IGJ 7/05 (artículo 36 y ss.).

No habiendo más asuntos que tratar, se levanta la sesión siendo las 12:00 horas.

INSPECCION GENERAL DE JUSTICIA DECRETO N° 754/95 LEY N° 23412	COLEGIO DE ESCRIBANOS DE LA CIUDAD DE BUENOS AIRES L 001181698

Rúbrica N° 8833-06

Pertenece a: ANUNTIS SEGUNDAMANO ARGENTINA HOLDINGS S.A.

SOCIEDAD ANONIMA

Domicilio: AV. LEANDRO N. ALEM 00928 Piso 7 Of. 721

Libro: ACTAS DE ASAMBLEAS

Número de Libros: 1

Consta de: 0100 páginas

Observaciones: El presente libro se transfiere de la sociedad TRADER. COM ARGENTINA HOLDINGS
SOCIEDAD DE RESPONSABILIDAD LIMITADA
rubricado con el número 9446500 libro actas de fecha 03/01/2006.

En la fecha se procede a la rúbrica del presente libro con intervención de escribano habilitado para actuar en el Registro Notarial Nro. 776 de la Ciudad de Buenos Aires.

Buenos Aires 6 de Febrero de 2006

Dra. GRACIELA RODRIGUEZ QUINTEIRO
Jefe Dpto. Coordinacion Administrativa

FONSO GUTIERREZ ZALDIVAR ESCRIBANO

ESCRIBANIA
GUTIERREZ ZALDIVAR
...IDA 716 1er. PISO "C"
...3065/3503 4325-8203

<u>**ACTA DE ASAMBLEA ORDINARIA N° 54**</u>: En la Ciudad de Buenos Aires, a 22 días del mes de octubre de 2014, siendo las 14:00 horas, en la sede social sita en calle Alicia Moreau de Justo 1930, Piso 3°, Of. 308/307, Ciudad de Buenos Aires, con la asistencia de 2 accionistas que representan el 100% del capital social y votos de **ANUNTIS SEGUNDAMANO ARGENTINA HOLDINGS S.A.** (la "<u>Sociedad</u>"), se declaró constituida la Asamblea Ordinaria de la Sociedad, bajo la presidencia del Sr. Tomás Espósito en su carácter de Presidente. Seguidamente el Sr. Presidente constata la presencia de accionistas que representan el 100% del capital y votos de la Sociedad por lo que la presente Asamblea se regirá, por los términos del art. 237 último párrafo de la Ley 19.550, y da inicio a la Asamblea, poniendo a consideración el siguiente Orden del día:

1) <u>**Designación de dos accionistas para aprobar y firmar el Acta de Asamblea**</u>.

Se resuelve por unanimidad que el representante de los accionistas Latam Autos Pty. Ltd. y Latam Autos Holding Pty. Ltd. sea quien firme el acta de la presente Asamblea en forma conjunta con el Sr. Presidente.

2) <u>**Consideración de la renuncia presentada por el Sr. Tomás Espósito a su cargo de presidente y director titular. Consideración de la renuncia a honorarios por parte del director renunciante. Consideración de su gestión**</u>.

A continuación, toma la palabra el representante del accionista Latam Autos Holding Pty. Ltd., quien manifiesta que, con motivo de la renuncia presentada por el Sr. Tomás Espósito a su cargo de director titular de la Sociedad y a los honorarios que pudieran corresponderle por el ejercicio de tal cargo, renuncia que fuera considerada por el Directorio en la reunión de convocatoria a la presente Asamblea, corresponde considerar y ratificar la aceptación de dicha renuncia, así como aprobar la gestión del director renunciante. A continuación, por unanimidad los Accionistas resuelven: (i) aceptar la renuncia del Sr. Tomás Espósito a su cargo de director titular de la Sociedad, dejando constancia que la misma no ha sido dolosa ni intempestiva ni ha afectado el normal funcionamiento de la sociedad.; (ii) aprobar y agradecer la renuncia a percibir honorarios por parte del director renunciante; y (iii) aprobar la gestión del Sr. Tomás Espósito hasta el día de la fecha.

Seguidamente, se pasa a considerar el tercer punto del Orden del Día, que dice:

3) <u>**Designación de Director en reemplazo del renunciante**</u>.

A continuación, toma nuevamente la palabra el representante del accionista Latam Autos Pty. Ltd., quien en atención a la renuncia anteriormente aceptada, mociona para que se designe al Sr. Ariel Eduardo Cilento como director titular, el que se desempeñará en dicho cargo hasta la Asamblea General Ordinaria de Accionistas que considere los estados contables correspondientes al ejercicio que finaliza el 31 de diciembre de 2014. Puestas a consideración las propuestas realizadas, las mismas se aprueban por unanimidad por los Sres. Accionistas.

ESCRIBANO MAT. 4637
GUTIERREZ ZALDIVAR-ALFONSO

INSPECCION GENERAL DE JUSTICIA DECRETO Nº 754/95 LEY Nº 23412	COLEGIO DE ESCRIBANOS DE LA CIUDAD DE BUENOS AIRES L 001696090

Rúbrica Nº: 47952-10

Pertenece a: ANUNTIS SEGUNDAMANO ARGENTINA HOLDINGS S.A.

Domicilio: ALICIA MOREAU DE JUSTO 1930 OF. 307/8

Libro: ACTAS DE ASAMBLEAS

Número de Libro: 2

Consta de: 0250 páginas

Observaciones: Sin observaciones

En la fecha se procede a la rúbrica del presente libro con intervención de escribano habilitado para actuar en el Registro Notarial Nro. 776 de la Ciudad de Buenos Aires.

Buenos Aires 28 de Junio de 2010

STELLA MARIS CASTORINA
RESPONSABLE
AREA INTERVENCION Y RUBRICA DE LIBROS

ESCRIBANIA
GUTIERREZ ZALDIVAR
FLORIDA 716 1er. PISO "C"
TEL 4322-3065/3503 4325-8203

Finalmente, se considera el último punto del Orden del Día:

4) **Autorizaciones.**

Los accionistas resuelven por unanimidad autorizar a los Dres. Rafael Salaberren Dupont, Pedro Sebastián López Sansón, Juan Manuel Campos Alvarez, Rubén Darío Atim, Mariano Monserrat, Diego D'Odorico y/o Fernando Morera Martínez para que cualquiera de ellos actuando en forma indistinta o quienes ellos designen, procedan a inscribir las resoluciones adoptadas en la presente Asamblea ante la Inspección General de Justicia, incluyendo estas facultades, y sin que ello implique limitación, la autorización para suscribir documentos, formularios, declaraciones juradas y realizar las modificaciones que fueran requeridas por este organismo así como también otorguen los instrumentos privados que fuesen necesarios a tal fin, en virtud de lo dispuesto por la Resolución IGJ 7/05 (artículo 36 y ss.).

No habiendo más asuntos que tratar, se levanta la sesión siendo las 15:00 horas.

[Signature followed by round seal that reads] ALVARO GUTIERREZ ZALDIVAR. NOTARY PUBLIC. LICENCE 2101.

CORPORATION CONTROL AUTHORITY EXECUTIVE ORDER NO. 754/95 LAW NO. 23412	**ASSOCIATION OF NOTARIES PUBLIC OF THE CITY OF BUENOS AIRES** L 001183246

Registration No. 10423-06

Belonging to: ANUNTIS SEGUNDAMANO ARGENTINA S.A. (CORPORATION)
Address: HUMBERTO PRIMO 02244
Book: MINUTE OF MEETINGS Book No. 2
It has 0250 pages.
Observations: NONE.
On this date this book is duly registered by the notary public qualified to act in Notary Register No. 374 of the City of Buenos Aires.
Buenos Aires, February 10, 2006.
[Signature and seal] NILDA T. ORTIGUEIRA. HEAD OF THE INTERVENTION AND BOOK REGISTRATION AREA. RESOLUTION (I) 11/04

[Seal]
NOTARY OFFICE
GUTIERREZ ZALDIVAR
FLORIDA 716. 1st C Floor
TEL. 4322-3065/3503 4325-8203

MINUTES OF REGULAR MEETING No. 76. In the City of Buenos Aires, on October 22nd, 2014, at 11:00 a.m., in the corporate headquarters located at Alicia Moreau de Justo 1930, 3rd Floor, Office 308/307, City of Buenos Aires, with the attendance of three shareholders representing 100% of **ANUNTIS SEGUNDAMANO ARGENTINA S.A.** (the "Corporation") share capital and voting rights, the Corporation's Regular Meeting was declared duly convened, chaired by Tomas Esposito in his capacity as Chairman. Subsequently, the Chairman verifies the presence of shareholders representing 100% of the Corporation share capital and voting rights, being the Meeting governed by the terms of Law 19550, section 237, last paragraph, and welcomes everybody to the Meeting submitting the following items of the Agenda for consideration:

1) **Appointment of two shareholders to approve and sign the Minutes of the Meeting.**

It is unanimously decided that the representative of Latam Autos Pty. Ltd. and Latam Autos Holding Pty. Ltd. shareholders shall sign the minute of this Meeting together with the Chairman.

2) **Consideration of the resignation submitted by Tomas Esposito from his position of chairman and regular director. Consideration of the waiver of fees by the resigning director. Assessment of his performance.**

The representative of Latam Autos Holding Pty. Ltd. shareholder takes the floor and states that, with respect to the resignation submitted by Tomas Esposito from his position of regular director of the Corporation and the waiver of fees he may be entitled to as such – which were considered by the Board of Directors in the meeting where this Meeting was convened, it would be appropriate to consider and confirm the acceptance of his resignation, as well as to approve the performance of the resigning director. Then, the shareholders unanimously decide: (i) to accept Tomas Esposito's resignation from his position as regular director of the Corporation, attesting his performance has not been deceitful or inappropriate, nor affected the normal operation of the Corporation; (ii) to approve and express appreciation for the waiver of fees by the resigning director; and (iii) to approve the performance of Tomas Esposito up to this date.

Then, the third item on the Agenda is considered.

3) **Appointment of a director to replace the resigning director.**

The representative of Latam Autos Pty. Ltd. shareholder takes the floor again and, based on the previously accepted resignation, submits a motion to appoint Ariel Eduardo Cilento as regular director, who shall act as such until the Regular General Shareholders' Meeting that analyses the financial statements of the fiscal year ending on December 31, 2014 is held. Being the proposal analysed, it is approved by the Shareholders unanimously.

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Finally, the last item on the Agenda is considered.

4) <u>Authorizations.</u>

Shareholders unanimously decide to authorize Dr. Rafael Salaberren Dupont, Pedro Sebastian Lopez Sanson, Juan Manuel Cmapos Alvarez, Ruben Dario Atim, Mariano Monserrat, Diego D'Odorico and/or Fernando Morera Martinez, or their designees, to register the resolutions adopted in this Meeting in the Corporation Control Authority. This power includes, without limitation, the authority to sign documents, forms and affidavits and to carry out the amendments required by this Authority, as well as to provide private instruments as necessary, by virtue of the provisions of Resolution IGJ 7/05 (sections 36 et seq.).

Having discussed all the items on the Agenda, the meeting is adjourned at 12:00 p.m.

[Signature]	[Signature]
TE	RSD

[Signature followed by round seal that reads] ALFONSO GUTIERREZ ZALDIVAR. NOTARY PUBLIC. LICENCE 4637.

CORPORATION CONTROL AUTHORITY EXECUTIVE ORDER NO. 754/95 LAW NO. 23412	**ASSOCIATION OF NOTARIES PUBLIC OF THE CITY OF BUENOS AIRES** L 001181698

Registration No. 8833-06

Belonging to: ANUNTIS SEGUNDAMANO ARGENTINA HOLDINGS S.A. (CORPORATION)
Address: AV. LEANDRO N. ALEM 00928, 7th FLOOR, OFFICE 721
Book: MINUTE OF MEETINGS Book No. 1
It has 0100 pages.
Observations: This book is transferred from TRADER.COM ARGENTINA HOLDINGS, SRL (LIMITED RESPONSIBILITY PARTNERSHIP), registered under Number 9446500 of the book of minutes on 01/03/2006.
On this date this book is duly registered by the notary public qualified to act in Notary Register No. 776 of the City of Buenos Aires.
Buenos Aires, February 6, 2006.
[Signature and seal] Dr. GRACIELA RODRIGUEZ QUINTEIRO. Head of the Administrative Coordination Department.

[Seal]
NOTARY OFFICE
GUTIERREZ ZALDIVAR
[Illegible] 716. 1st C Floor
[Illegible] 3065/3503 4325-8203

MINUTES OF REGULAR MEETING No. 54. In the City of Buenos Aires, on October 22nd, 2014, at 02:00 p.m., in the corporate headquarters located at Alicia Moreau de Justo 1930, 3rd Floor, Offices 308/307, City of Buenos Aires, with the attendance of two shareholders representing 100% of **ANUNTIS SEGUNDAMANO ARGENTINA HOLDINGS S.A.** (the "Corporation") share capital and voting rights, the Corporation's Regular Meeting was declared duly convened, chaired by Tomas Esposito in his capacity as Chairman. Subsequently, the Chairman verifies the presence of shareholders representing 100% of the Corporation share capital and voting rights, being the Meeting governed by the terms of Law 19550, section 237, last paragraph, and welcomes everybody to the Meeting submitting the following Agenda items for consideration:

1) **Appointment of two shareholders to approve and sign the Minutes of the Meeting.**

It is unanimously decided that the representative of Latam Autos Pty. Ltd. and Latam Autos Holding Pty. Ltd. shareholders shall sign the minute of this Meeting together with the Chairman.

2) **Consideration of the resignation submitted by Tomas Esposito from his position of chairman and regular director. Consideration of the waiver of fees by the resigning director. Assessment of his performance.**

The representative of Latam Autos Holding Pty. Ltd. shareholder takes the floor and states that, with respect to the resignation submitted by Tomas Esposito from his position of regular director of the Corporation and waiver of the fees he may be entitled to as such – which was considered by the Board of Directors the meeting where this Meeting was convened, it would be appropriate to consider and confirm the acceptance of his resignation, as well as to approve the performance of the resigning director. Then, the shareholders unanimously decide: (i) to accept Tomas Esposito's resignation from his position as regular director of the Corporation, attesting his performance has not been deceitful or inappropriate, nor affected the normal operation of the Corporation; (ii) to approve and appreciate the waiver of fees by the resigning director; and (iii) to approve the performance of Tomas Esposito up to this date.

Then, the third item on the Agenda is considered.

3) **Appointment of a director to replace the resigning director.**

The representative of Latam Autos Pty. Ltd. shareholder takes the floor again and, based on the previously accepted resignation, submits a motion to appoint Ariel Eduardo Cilento as regular director, who shall act as such until the Regular General Shareholders' Meeting that analyses the financial statements of the fiscal year ending on December 31, 2014. Being the proposal analysed, it is unanimously approved by the Shareholders.

[Signature followed by round seal that reads] ALFONSO GUTIERREZ ZALDIVAR. NOTARY PUBLIC. LICENCE 4637.

CORPORATION CONTROL AUTHORITY EXECUTIVE ORDER NO. 754/95 LAW NO. 23412	**ASSOCIATION OF NOTARIES PUBLIC OF THE CITY OF BUENOS AIRES** L 001696090

Registration No. 47957-10

Belonging to: ANUNTIS SEGUNDAMANO ARGENTINA HOLDINGS S.A. (CORPORATION)
Address: ALICIA MOREAU DE JUSTO 1930 OF. 307/8
Book: MINUTE OF MEETINGS Book No. 2
It has 0250 pages.
Observations: NONE.
On this date this book is duly registered by the notary public qualified to act in Notary Register No. 776 of the City of Buenos Aires.
Buenos Aires, June 28, 2010.
[Signature and seal] STELLA MARIS CASTORINA. HEAD OF THE INTERVENTION AND BOOK REGISTRATION AREA.

[Seal]
NOTARY OFFICE
GUTIERREZ ZALDIVAR
FLORIDA 716. 1st C Floor
TEL. 4322-3065/3503 4325-8203

Finally, the last item on the Agenda is considered.

4) <u>Authorizations.</u>

Shareholders unanimously decide to authorize Dr. Rafael Salaberren Dupont, Pedro Sebastian Lopez Sanson, Juan Manuel Campos Alvarez, Ruben Dario Atim, Mariano Monserrat, Diego D'Odorico and/or Fernando Morera Martinez, or their designees, to register the resolutions adopted in this Meeting in the Corporation Control Authority. This power includes, without limitation, the authority to sign documents, forms and affidavits and to carry out the amendments required by this Authority, as well as to provide private instruments as necessary, by virtue of the provisions of Resolution IGJ 7/05 (sections 36 et seq.).

Having discussed all the items on the Agenda, the meeting is adjourned at 03:00 p.m.

[Signature] [Signature]
TE RSD

WE CERTIFY THAT THIS DOCUMENT WAS TRANSLATED FROM THE SPANISH ON 14 NOVEMBER 2014 BY ILTC TRANSLATION SERVICES