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For immediate release to the market

Eureka Group Holdings Limited

ASX Code EGH

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Market Update

Myall Retirement Village, Whyalla, South Australia

Eureka Group Holdings Limited ("Eureka") is pleased to announce the acquisition of the 57 unit Myall Retirement Village situated at Whyalla in South Australia.

The agreed Terms and Conditions of the transaction are set out below:

Purchase Price: \$3.25 Million

Deposit: 10%

Expected Settlement date: late January 2015

Funds applied to settlement will be a mixture of existing Eureka cash currently held on the company's Balance Sheet and a debt component provided by Eureka's existing finance facility.

Eureka Chairman Robin Levison stated, "The Myall Retirement Village acquisition complies in all aspects with Eureka's published strategy of acquiring high performing freehold Rental Retirement Villages that are regional in nature, have a strong demand profile for long term rental tenants and that meet the company's return on investment criterion. Myall Retirement Village also fits well with Eureka's existing South Australian asset portfolio."

The 57-unit village addition will increase Eureka's units under ownership to 365 (Including the Elizabeth Vale 2 village expected to settle in late January) with a total of 1,475 units under company management. Mr Levison also commented, "The Myall Retirement Village is currently greater than 95% full which aligns well with the weighted average occupancy of the current Eureka village portfolio."

For further information contact Robin Levison (Chairman) on 07 5568 0205.