

COMPANY ANNOUNCEMENT

18 December 2014

Reverse Corp Limited (ASX: REF) - Market Update

Reverse Corp Limited advises that based on interim unaudited management financial statements it expects EBITDA (earnings before interest, tax, depreciation & amortisation), of between \$1.35 million and \$1.45 million for the half year ending 31 December 2014.

The anticipated result reflects:

- Stable demand for the 1800Reverse service
- Continuing flow-through of profitability improvements to 1800Reverse from turnaround initiatives implemented during the year
- Online contact lenses store OzContacts.com.au achieving breakeven during the half year. Reverse Corp has a 65% stake in OzContacts.com.au
- The sale of the TriTel payphone business on 1 October 2014

The Company is actively evaluating strategic acquisitions in order to drive growth and has increased net cash to \$6.0m which is available to support these opportunities.

Management remains focused on the implementation of further operational improvements to 1800Reverse.

By Order of the Board

Dion Soich
Company Secretary