

18 December 2014

## Consolidation of Securities Approved

The Directors wish to advise that the proposed Consolidation (or “re-organisation”) of the Company’s securities on the basis of one new security for each forty four securities held prior to the re-organisation, was approved at the resumed Extraordinary General Meeting held today, the 18 December 2014. Full details of the effect of the re-organisation were provided in the Notice of resumption of the adjourned EGM sent to all eligible shareholders and released to the ASX on 9 December 2014, and in the EGM Notice of Meeting and Explanatory Statement sent to all shareholders and released to the ASX on 24 October 2014.

The re-organisation will be implemented in accordance with the timetable set out below which is detailed as required by the ASX Listing Rules. However it should be noted that pursuant to the Acquisitions also approved at the resumed EGM, trading in the Company’s securities will remain suspended pending Completion of the Acquisitions, expected mid-January 2015. Following Completion the Company will re-list as Australian Travel Group Ltd on a post Consolidated basis, with the ASX code: ATL.

The below timetable is indicative and, subject to the ASX Listing Rules, may be varied.

### Key dates - securities Consolidation

The proposed timetable for the securities Consolidation is as follows:

- Last day for pre-Consolidation trading: Friday, 19 December 2014
- Post-Consolidation trading starts on a deferred settlement basis: Monday, 22 December 2014
- Last day for the Company to register transfers on a pre-Consolidation basis: Wednesday, 24 December 2014
- First day for the Company to register securities on a post-Consolidation basis. Notices and holding statements sent to holders: Monday, 29 December 2014
- Dispatch date. Deferred settlement market ends. Last day for securities to be entered into holder’s security holdings. Last day for the Company to send notice to each holder of the change in their details of holdings: Monday, 5 January 2015

\*\*\* Ends\*\*\*

Mal Lucas-Smith, Company Secretary 0418 366 532