

ITL ANNOUNCES COMPLETION OF LAHAT PROPERTY SALE

As previously advised, ITL BioMedical's existing manufacturing facilities at Lahat in Perak, Malaysia are significantly space constrained. Accordingly, in December 2013 ITL acquired long term leasehold land with an existing modern medical device factory including clean rooms at Bemban in Perak, Malaysia. Expansion and renovation of this new facility is now substantially complete. Relocation and recommissioning of existing plant and equipment is scheduled for January/February 2015.

Settlement for the sale of the existing leasehold land and buildings at Lahat has just been completed for a price of \$1.3m (RM4.0m). Proceeds will be used to progressively pay down debt as it matures.

This is a major milestone in ITL's history and development. The substantially larger facility at Bemban will provide a long term solution for our expansion needs and the planned transfer of some business from Healthcare Australia to this new Malaysian facility.

The ITL Group is now well positioned for future growth and a number of significant opportunities are currently being pursued.

Bill Mobbs
Executive Chairman

ITL Limited ABN 16 088 212 088
Unit 1, 63 Wells Road
Chelsea Heights, Victoria, 3196

ITL is a diversified healthcare company, specialising in innovative medical devices and procedure packs for global healthcare markets. ITL manufactures in Australia and Malaysia, and has sales offices in Australia, North America, and Asia.

ITL's patented medical devices have a presence in over 35 countries and protect healthcare workers in millions of procedures annually. ITL supplies its range of customised medical procedure packs to over 200 hospitals across Australia.

Australian Securities Exchange

Code: ITD

Ordinary Shares

85,352,103

Board of Directors

Bill Mobbs	Executive Chairman
Mark Peatey	Non-executive Director
Andrew Turnbull	Non-executive Director

Trevor Doolan	Company Secretary
David Holden	Chief Financial Officer

ITL Contact

Trevor Doolan	Company Secretary
Phone:	+61 3 8773 3050
Email:	info@itl-limited.com

www.itl-limited.com