

18<sup>th</sup> December 2014

Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
Sydney, NSW 2000

Dear Sir/Madam

**TRADING UPDATE**

Given recent market volatility the Directors confirm the company is comfortable with market expectations for profit in FY15 as trading stands today.

Despite the recent fall in the A\$ against the US\$ and challenging economic conditions in Australia, CVO's diversified multi-channel, multi-geography, multi-line business model is resilient and continues to deliver growth in profits.

CVO expects to report results for the half year to December 2014 on 20th February where more details will be provided.

Yours faithfully



John Murphy  
**Company Secretary**

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