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18 December 2014

ASX Limited Level 6, 20 Bridge Street Sydney NSW 2000

Attention: Company Announcements

INTERIM DISTRIBUTION FOR THE PERIOD 1 OCTOBER 2014 TO 31 DECEMBER 2014

Aurora Funds Management Limited as Responsible Entity for the Aurora Property Buy-Write Income Trust is pleased to announce details of the cash distribution for the quarter ended 31 December 2014.

Cash distribution amount \$0.1088 per unit

Key Dates:

Ex-Distribution Date 29 December 2014
Record Date 31 December 2014
Estimated Payment Date 19 January 2015

The final date for registration for the Distribution Reinvestment Plan for the Trust is 2 January 2015. Units issued pursuant to the DRP will be issued at the ex-distribution Net Tangible Asset Value per Unit as at 31 December 2014.

In respect of the income year ending 30 June 2015 and for the purpose of sub-division 12-H of the Taxation Administration Act 1953, the Trust declares that it is a managed investment scheme, and that this distribution is a 'fund payment'. There is no conduit foreign income attributed to the distribution.

Yours faithfully

Aurora Funds Management Limited
as responsible entity for

Aurora Property Buy-Write Income Trust

Betty Poon
Company Secretary