



ASF GROUP LIMITED
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18 December 2014

The Manager
Company Announcements
Australian Stock Exchange Ltd
20 Bridge Street
Sydney 2000
via: www.asxonline.com

Dear Sir/Madam

RIGHTS ISSUE SUCCESSFULLY COMPLETED

ASF Group Limited (ASX: AFA) ("**Company**") advises that its pro-rata non-renounceable 1 for 10 rights issue ("**Offer**") closed on Tuesday, 16 December 2014.

The Company is pleased to announce that the Offer has raised a total amount of \$6,093,448.56 for the Company, before costs.

Valid acceptances and shortfall applications for 33,852,492 new shares, representing approximately 63.58% of the total entitlements of the Offer, were received from shareholders of the Company.

SHORTFALL NOTICE

The Company anticipates that the allotment of the New Shares and the dispatch of the holding statements will occur on Monday, 22 December 2014.

It is also anticipated that normal trading of the New Shares will commence on Tuesday, 23 December 2014.

According to the terms of the Offer, the Directors may at their complete and absolute discretion place the shortfall of 19,387,709 shares with any third party at not less than the issue price within 3 months of the closing date.

William Kuan
Company Secretary
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