

18 December 2014

ASX Announcement

Estimated distribution for the period ending 31 December 2014

Novion Property Group (Novion or the Group, ASX:NVN) today announces the estimated distribution for the six-month period ending 31 December 2014 of 6.9 cents per stapled security.

Dividend and Distribution Reinvestment Plan (DRP)

Novion's DRP is active for the December 2014 dividend and distribution payment (Payment). A discount of 2% will apply for this distribution. The DRP Rules can be found on the Group's website novion.com.au or by contacting Link Market Services Limited (the Security Registry) on the details below.

Securityholders can check or change their participation status for the DRP by contacting the Security Registry or online (details below). Any change to DRP participation status must be made before the Election Time of 5.00pm on 2 January 2015, to be effective for the December 2014 Payment.

Key dates for the December 2014 distribution

Ex-distribution date	29 December 2014
Record date	31 December 2014, 5.00pm (Sydney time)
Election Time for the DRP	2 January 2015, 5.00pm (Sydney time)
DRP pricing period	5-16 January 2015
Announcement of the DRP issue price	19 January 2015
FY15 interim result announcement	18 February 2015
Payment of distribution and DRP securities allotted	26 February 2015

Security Registry

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ENDS

Novion Property Group

Comprising:
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Novion Trust
ARSN 090 150 280

Responsible Entity

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About Novion Property Group

Novion Property Group (Novion, ASX:NVN) is one of Australia's leading retail property groups, with a fully integrated funds and asset management platform, and \$14.8 billion in retail assets under management. Listed on the Australian Securities Exchange, Novion holds interests in 28 directly-owned retail assets across Australia, manages 19 assets on behalf of strategic partners (10 of which are co-owned with Novion) and has over 17,000 investors across 18 countries. For more information, visit novion.com.au, or use your smartphone to scan this QR code to visit our Investor centre.