

## Asset Acquisitions and Disposals::ACQUISITION OF ENSYST PTY LIMITED

## Issuer &amp; Securities

Issuer/ Manager	SINGAPORE TELECOMMUNICATIONS LIMITED
Securities	SINGTEL - SG1T75931496 - Z74
Stapled Security	No

## Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	19-Dec-2014 05:50:52
Status	New
Announcement Sub Title	ACQUISITION OF ENSYST PTY LIMITED
Announcement Reference	SG141219OTHRHPX9
Submitted By (Co./ Ind. Name)	LIM LI CHING
Designation	ASSISTANT COMPANY SECRETARY
Description (Please provide a detailed description of the event in the box below)	PLEASE SEE ATTACHMENTS

Attachments	<p><a href="#">@611-SGX-ENSYST ACQ.pdf</a></p> <p><a href="#">@MR-20141219-ENSYST.pdf</a></p> <p>Total size =294K</p>
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**SINGAPORE TELECOMMUNICATIONS LIMITED**  
**(Incorporated in the Republic of Singapore)**  
**Company Registration Number: 199201624D**

**ANNOUNCEMENT PURSUANT TO**  
**RULE 704(17) OF THE SGX LISTING MANUAL**

**ACQUISITION OF ENSYST PTY LIMITED**

Singapore Telecommunications Limited wishes to announce that its Australian subsidiary, Alphawest Pty Limited ("Alpha"), has entered into a conditional agreement to acquire 100% of the share capital of Ensynt Pty Limited ("Ensynt"), a company incorporated in Australia (the "Transaction").

Established in 2001, Ensynt provides cloud-based professional and managed services in Australia. Ensynt's areas of expertise include cloud architecture, cloud migration and unified communications systems.

The aggregate consideration is approximately A\$13.0 million, subject to working capital adjustments. The valuation was arrived at on a willing buyer-willing seller basis based on, *inter alia*, an assessment of Ensynt's assets and business prospects. The consideration will be paid in cash.

The Transaction is subject to certain conditions, including the receipt of relevant approvals.

Based on Ensynt's unaudited management accounts as at 30 September 2014, Ensynt had net tangible assets of approximately A\$208,000.

**Issued by Singapore Telecommunications Limited on 19 December 2014.**



## Media Release

19 December 2014

### **Optus to expand ICT capabilities by acquiring Ensyst** *Acquisition to boost Optus' strategic Microsoft capabilities*

Optus Business has acquired IT professional and managed services company Ensyst as part of its ICT transformation, bolstering professional services and managed services expertise.

John Paitaridis, Optus Business Managing Director said, "We are committed to delivering market leading end-to-end ICT capability. Ensyst brings expertise and skills to complement our existing ICT and managed services capability which will enable Optus to accelerate our ICT growth strategy."

Ensyst is Microsoft's 2014 Australian Partner of the Year and one of the founding members of the Microsoft Australian Cloud Solution Provider Program, recognising Ensyst as a leading partner leveraging Microsoft cloud platforms and various collaboration solutions including Lync, SharePoint and Office 365. It has an extensive customer base across financial services, education, government, health, construction and mining, manufacturing and services sectors.

"We see Ensyst playing a critical role in deepening and enhancing Optus Business' Microsoft capabilities, which is critical for our business and government customers given that Microsoft is a leading provider of enterprise applications" said Mr Paitaridis.

"Ensyst has proven capability and experience to design, build and manage on multiple cloud environments so their expertise provides a good fit to complement skills and services of our ICT business – particularly in Cloud, Collaboration, and Business Applications and Services."

With the Cloud professional services market forecast to grow by 24 per cent<sup>i</sup>, driven by application workloads, Mr Paitaridis said the acquisition will strongly position Optus Business to take advantage of growth opportunities.

Ensyst has offices in Sydney and Melbourne with approximately 80 employees.

This acquisition is part of the SingTel Group's overall strategy to invest in opportunities that will help its Group Enterprise business expand its product range and extend its market reach.

**Media enquiries:**

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<sup>i</sup> Global Professional Services (US\$bn compound annual growth rate 2013 -2018): IDC Marketscape: Worldwide Cloud Professional Services 2013