

19th December 2014

Company Announcements Office Australian Securities Exchange 20 Bridge Street Sydney, NSW 2000

Dear Sir/Madam

CLARIFICATION NOTICE

Further to CVO's announcement of 18 December 2014, the Directors confirm that the current market expectations for CVO's EBITDA in FY2015 range from \$53.8m to \$56.9m.

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John Murphy

Company Secretary