

ASX ANNOUNCEMENT

19 December 2014

Collection House positions for further growth with plans to open new headquarters

Leading Australian Receivables Management Company, Collection House Limited (ASX code: CLH) is preparing for ongoing expansion with the announcement that it will move its head office to 100 Skyring, The Gasworks, Newstead Brisbane next year.

Collection House will move its 446 Brisbane based staff into the new premises in a phased transition starting from June 2015.

Chief Executive Officer Matt Thomas said the decision to move from the current Fortitude Valley location to 100 Skyring in Newstead was fuelled primarily by the Company's strong growth.

"Other key drivers for the move include staff retention, being able to attract the right calibre of people to our organisation, and also facilitating better work-life balance for our employees," he said.

Matt Thomas said that the phased relocation will ensure that there is no lost productivity during the changeover.

"We will model this move on our highly successful move to Green Square in 2008, during the course of which we were able to preserve 'business as usual' while ensuring that the impact on staff and customers was negligible."

Collection House has signed an 11-year occupancy agreement for almost 8,000sqm over four contiguous floors in the building, which was one of Brisbane city's largest leasing transactions in the past 12 months.

The space has the capacity to accommodate up to 700 people and the fit out can be customised.

"This will give Collection House the flexibility of a range of options because we expect staff numbers to grow steadily in the coming years," Matt Thomas said.

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He also said that the Newstead precinct offered safety, and a good mix of upmarket facilities including restaurants, cafes and retail outlets; as well as excellent proximity to public transport.

Positioned less than 2 kilometres from the Brisbane CBD, the 17-hectare riverfront area, that is home to the Skyring building, has recently undergone a \$2 billion rejuvenation.

The Skyworks building has a 5-star green rating and 360-degree views over the river and back to the city.

“Our aim is to provide our people with a great place to work – a space they enjoy coming to, and one they can be proud of,” said Matt Thomas.

Collection House joins the Bank of Queensland, which recently moved its 890 head office staff into the building.

“This move signifies our commitment to both long-term growth for the company and our confidence in doing business in Queensland,” said Matt Thomas.

Collection House Limited will release its results for the first half of FY2015 on 11 February 2015, and remains on track to achieve its earnings guidance for the full year.

For more information please contact:

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Collection House Group - Overview

Collection House Limited

Debt collection and receivables management



CLH Legal Group

Legal services including insolvency administration



Lion Finance

Debt purchasing and recovery



CashFlow Financial Advantage

Licensed intermediary for the provision of credit



Collective Learning & Development

Credit management and related training services



Midstate CreditCollect Pty Ltd

Debt collection services, specialising in Local Government



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