

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	DRUMMOND GOLD LIMITED
ABN	96 124 562 849

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr. Brice Kenneth Mutton
Date of last notice	22 November 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	See attached schedule for details
Date of change	19 December 2014
No. of securities held prior to change	10,138,947 Ordinary fully paid shares
Class	Ordinary fully paid shares
Number acquired	10,000,000 (see attached schedule)
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The issue price is \$0.003 (0.3 cent) per share.
No. of securities held after change	20,138,947 Ordinary fully paid shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares by the Company under placement as approved by shareholders at Annual General Meeting dated 20 November 2014.

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.

Mr. Brice Kenneth Mutton			
DESCRIPTION	Direct Interest	Indirect Interest	Indirect Interest
Holder:	Mr. Brice Kenneth Mutton	Mr. Brice Kenneth Mutton and Mrs. Gai Mutton as trustee for the Brice Mutton Superannuation Fund	Mrs. Gai Mutton
Relationship:	Self	Mr. Brice Mutton is the trustee and the spouse of Mrs. Gai Mutton	Mr. Brice Mutton is the trustee and the spouse of Mrs. Gai Mutton
Securities held prior to change:	8,001	10,120,946	10,000
Ordinary fully paid shares (DGO):			
Unlisted options to acquire ordinary fully paid shares exercisable at 39.12 cents each on or before 31 July 2010:			
Details of Change:			
Date:		19 December 2014	
Number - purchased (sold):		10,000,000	
Value (\$'s):		\$30,000.	
Nature of change:		Issue of shares by the Company under placement as approved by shareholders at Annual General Meeting dated 20 November 2014.	
Securities held after change:			
Ordinary Shares (DGO):	8,001	20,120,946	10,000

+ See chapter 19 for defined terms.