



## ASX ANNOUNCEMENT

19<sup>th</sup> December 2014

### EXPLORATION TENEMENT UPDATE

Orion Metals Limited (ASX:ORM), strategic metals, rare earth element (REE) and gold explorer, is pleased to provide this exploration update.



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Orion Metals Limited (ORM) has made application for 3 new tenements (E80/4919, E80/4920, E80/4921) and relinquished one tenement (E80/4596) from its Tanami West Project, and withdrawn from an exploration agreement with J & J Withers in NE Queensland (Refer Table 1).

Relinquished tenement E80/4596 in NE Western Australia is a very large tenement, 113 sub-blocks in total, attracting high administrative costs and exploration expenditure commitments. The ORM Board, while committed to exploring the Tanami region, is looking to prioritize its exploration dollars towards its other better quality, more prospective REE and gold tenements in the area.

The three new tenement applications, all 100% ORM (Rich Resources Investments P/L), compliment the current Orion Metals Limited REE and gold tenement portfolio.

Additionally, the ORM Board has withdrawn from the agreement for exploration access to tenements (EPM 17011, EPM 17891, MLA 30218 ) held by J.W Withers in NE Queensland. The tenements were included in the Mt Surprise Project, Queensland.

Table 1: Tenement relinquishments, new applications.

<b>TENEMENT SURRENDER/WITHDRAWAL at 19th December 2014</b>							
Tenement ID	Location	Registered Holder	Status	Granted Date	Expiry Date	Area (Sub-blocks)	Minimum Expend
<b>TANAMI WEST PROJECT</b>							
E80/4596	Tanami Region, WA	RRI * 100%	Granted	13/12/2012	12/12/2017	113	\$113,000
<b>MT SURPRISE PROJECT</b>							
EPM 17011 <sup>+</sup>	Mt Surprise Area, Qld	J. W. Withers ** 100%	Granted	16/06/2008	15/06/2011 Renewal lodged	4	\$35,000
EPM 17891 <sup>+</sup>	Mt Surprise Area, Qld	J. W. Withers ** 100%	Granted	23/07/2013	22/07/2018	8	\$2,500
MLA 30218 <sup>+</sup>	Mt Surprise Area, Qld	J. W. Withers ** 100%	Application			32.5	N/A
<b>NEW TENEMENT APPLICATIONS at 19th December 2014</b>							
Tenement ID	Location	Registered Holder	Status	Granted Date	Expiry Date	Area (Sub-blocks)	Minimum Expend
<b>TANAMI WEST PROJECT</b>							
E80/4919	Tanami Region, WA	RRI * 100%	Application			22	N/A
E80/4920	Tanami Region, WA	RRI * 100%	Application			3	N/A
E80/4921	Tanami Region, WA	RRI * 100%	Application			3	N/A
* Rich Resources Investments Pty Ltd - wholly owned Subsidiary of Orion Metals Limited				** Subject to Royalty			
+ Withdrawn from agreement between J & J Withers and ORM.							

### About Orion Metals

Orion Metals Limited (ASX:ORM) is a Rare Earth Element(REE), strategic metals, and Gold explorer with exploration projects in the highly prospective metal provinces of the Tanami Desert of Western Australia, the Cloncurry Mining District of W Queensland, Mt Surprise in NE Queensland, and Baralaba in E Queensland.

### For Further Information

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### Competent Person Declaration.

The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled by Mr Peter Brookes, a full-time employee of Orion Metals Limited, who is a member of the Australian Institute of Geoscientists. Mr Brookes has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Brookes consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.