

## ASX ANNOUNCEMENT

19 December 2014

### Drillsearch Energy Limited (ASX Code: DLS) Unlisted Options Expire

Drillsearch wishes to advise that on 19 December 2014 following the testing of the performance hurdles, 755,306 unlisted options expired under the Long Term Incentive Plan 2011. The expired options were exercisable at 59.6 cents per share on or before 23 November 2018.

Following the expiry of these options, Drillsearch has on issue the following unlisted options:

Number	+Class
1,000,000	15/03/15 85.3 cent options
1,144,318	20/06/18 59.6 cent options
1,282,867	25/07/18 59.6 cent options
2,430,280	23/11/18 59.6 cent options
5,857,465	<b>TOTAL OPTIONS</b>



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