

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Drillsearch Energy Limited
<b>ABN</b>	73 006 474 844

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Bradley William Lingo
<b>Date of last notice</b>	21 November 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	-
<b>Date of change</b>	19 December 2014

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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<b>No. of securities held prior to change</b>	<p>(1) 1,345,390 ordinary fully paid shares</p> <p>(2) 326,948 options exercisable at 59.6 cents each. Expire 20/06/18.</p> <p>(3) 1,231,596 options exercisable at 59.6 cents each. Expire 23/11/18.</p> <p>(4) 423,226 performance rights which vest on the satisfaction of a continued employment condition and the satisfaction of certain performance conditions as set out in the 2012 Notice of Annual General Meeting.</p> <p>(5) 595,348 performance rights which vest on the satisfaction of a continued employment condition and the satisfaction of certain performance conditions as at 30 June 2016 and as set out in the 2013 Notice of Annual General Meeting.</p> <p>(6) 127,995 performance rights which vest on the satisfaction of a continued employment condition as at 30 June 2015 and as set out in the 2014 Notice of Annual General Meeting.</p> <p>(7) 440,280 performance rights which vest on the satisfaction of a continued employment condition and the satisfaction of certain performance conditions as at 30 June 2017 and as set out in the 2014 Notice of Annual General Meeting.</p>
<b>Class</b>	<p>(1) ordinary fully paid shares</p> <p>(2) options</p> <p>(3) options</p> <p>(4) performance rights</p> <p>(5) performance rights</p> <p>(6) performance rights</p> <p>(7) performance rights</p>
<b>Number acquired</b>	<p>(1) –</p> <p>(2) –</p> <p>(3) –</p> <p>(4) –</p> <p>(5) –</p> <p>(6) –</p> <p>(7) –</p>
<b>Number disposed</b>	<p>(1) –</p> <p>(2) –</p> <p>(3) 292,012 options</p> <p>(4) –</p> <p>(5) –</p> <p>(6) –</p> <p>(7) –</p>

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	(1) – (2) – (3) Nil (4) – (5) – (6) – (7) –
<b>No. of securities held after change</b>	(1) 1,345,390 ordinary fully paid shares (2) 326,948 options exercisable at 59.6 cents each. Expire 20/06/18. (3) 939,584 options exercisable at 59.6 cents each. Expire 23/11/18. (4) 423,226 performance rights which vest on the satisfaction of a continued employment condition and the satisfaction of certain performance conditions as set out in the 2012 Notice of Annual General Meeting. (5) 595,348 performance rights which vest on the satisfaction of a continued employment condition and the satisfaction of certain performance conditions as at 30 June 2016 and as set out in the 2013 Notice of Annual General Meeting. (6) 127,995 performance rights which vest on the satisfaction of a continued employment condition as at 30 June 2015 and as set out in the 2014 Notice of Annual General Meeting. (7) 440,280 performance rights which vest on the satisfaction of a continued employment condition and the satisfaction of certain performance conditions as at 30 June 2017 and as set out in the 2014 Notice of Annual General Meeting.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of options following the testing of performance hurdles

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A

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<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

#### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

Date lodged: 19 December 2014

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<sup>+</sup> See chapter 19 for defined terms.