

22 December 2014

ASX Market Announcements Office ASX Limited Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

Cleansing Notice - Notice under section 708A(5)(e) of the Corporations Act 2001

ALS Limited ABN 92 009 657 489 (ASX code: ALQ) (**ALQ**) hereby gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**) in compliance with section 708A(6) of the Act that:

- (a) 6,010,746 ordinary shares in ALQ (**Issued Shares**) were issued on 22 December 2014 without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as at the date of this notice, ALQ has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to ALQ; and
 - (ii) section 674 of the Act; and
- (d) as at the date of this notice, ALQ is not aware of any excluded information for the purposes of section 708A(6)(e), being information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the Listing Rules of the ASX; and
 - (ii) that investors and their professional advisors would reasonably require for the purposes of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of ALQ; or
 - (B) the rights and liabilities attaching to the Issued Shares.

Yours faithfully

Tim Mullen

Company Secretary