Appendix 3A.2 - Notification of interest payment & interest rate change

Important Information

Information and documents given to ASX become ASX's property and may be made public.

Please note that two corporate actions on the same security may not run with different record dates if the timetables result in overlapping (but not identical) ex-periods. It is permissible to run different corporate actions with the same record date except in the case of reorganisations - consolidations/splits which cannot run at the same time as any other corporate action for that entity

Part 1 - Entity and announcement details

1.1 Name of +Entity

ORIGIN ENERGY LIMITED

1.2 Registered Number Type

ACN

Registration Number

000051696

1.3 ASX issuer code

ORG

1.4 The announcement is

New announcement

1.5 Date of this announcement

Monday December 22, 2014

1.6 ASX +Security Code for Interest Payment

ORGHA

ASX +Security Description

UNSECURED SUBORDINATED FRN MATURING 22-DEC-2071

Part 2A - Interest period dates and interest payment details

Interest Rate Calendar Type

Rule 7(2), 7 calendar day

^{*}Denotes minimum information required for first lodgement of this form.

^{**}Denotes information that must be provided before or on +business day 0 of the relevant Appendix 6A or Appendix 7A timetable. The balance of the information, where applicable, must be provided as soon as reasonably practicable by the entity.

2A.1 Payment date

Monday March 23, 2015

2A.3 Ex-Date

Wednesday March 11, 2015

2A.5 Last day of payment period

Sunday March 22, 2015

2A.7 Total interest rate (annual)

6.778300 %

2A.9 Currency in which the interest payment is made ("primary currency")

AUD - Australian Dollar

2A.10 Interest payment amount per +security

AUD 1.69000000

2A.11 Is the payment of the interest payment conditional?

Yes

2A.12 Is the interest payment franked?

No

2A.13 Is the interest payment payable in the form of +securities rather than cash?

No

2A.14 Whether mandatory or via an optional plan or facility, will or can the interest payment be paid in a currency other than the primary currency?

2A.2 +Record Date

91

2.778300 %

Friday March 13, 2015

2A.4 First day of payment period

2A.6 Number of days in the payment period

2A.8 Interest payment rate for the period

Monday December 22, 2014

No

2A.15 Is there a principal amount payment component payable?

No

Part 2B - Conditionality of interest payment

2B.1 Conditions applicable to the interest payment

Condition Other (please specify in comment field) Date for deter Monday Marc 2015		**Condition met? [Select]
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Comments

The Interest Payment will be made on 23 March 2015, unless it is optionally or mandatorily deferred in accordance with the terms of the Notes.

Part 3 - Floating rate +securities - notification of new interest rate applicable to the payment confirmed in Part 2A

3.1 Date interest rate is set

Monday December 22, 2014

3.2 Comments on how the date that interest rate is set is determined

Please refer to the prospectus dated 1 December 2011 which was lodged with ASX on 1 December 2011.

3.3 Interest base rate

2.7783 %

3.4 Comments on how interest base rate is set

The interest base rate is the Bank Bill Rate on the first Business Day of the Interest Period being 22 December 2014.

The total Interest Rate is calculated as the Bank Bill Rate on 22 December 2014 of 2.7783% plus the Margin of 4.00%.

3.5 Interest margin

4.0000 %

3.6 Comments on how interest margin is set

Please refer to the prospectus dated 1 December 2011 which was lodged with ASX on 1 December 2011.

3.7 Any other rate/multiplier used in calculating interest rate

%

3.8 Comments on how other rate used in calculating interest rate is set

3.9 Total interest rate

6.7783 %

Part 4 - Further information

4.1 Please provide any further information applicable to this payment

For further information please refer to the prospectus dated 1 December 2011 which was lodged with ASX on 1 December 2011

4.2 URL link to a copy of the prospectus/PDS or further information about the +security

http://www.asx.com.au/asxpdf/20111201/pdf/422zq33ctyv6w4.pdf