



ASX ANNOUNCEMENT

22 December 2014

Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

ISSUE OF SHARES - CLEANSING NOTICE

Kollakorn Corporation Limited (**ASX: KKL**) has completed a placement of 28,571,428 ordinary shares issued at \$0.007 per share as per the discretion under Listing Rule 7.1.

This notice is given by pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cwlth) (Corporations Act). Kollakorn gives notice that:

- a. On 19 December 2014, Kollakorn completed a placement of 28,571,428 ordinary shares issued at \$0.007 per share as per the discretion under Listing Rule 7.1.
- b. Kollakorn has issued the above shares without disclosure to investors under Part 6D.2 of the Act.
- c. As at the date of this notice, Kollakorn has complied with:
 - i. The provisions of Chapter 2M of the Act as they apply to Kollakorn; and,
 - ii. Section 674 of the Act; and
- d. As at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act.

On behalf of the Board of Kollakorn



Tom Bloomfield
Company Secretary