

ASX Release

Charter Hall Retail Management Limited ACN 069 709 468 AFSL 246996

Responsible entity of Charter Hall Retail REIT ABN 34 357 213 849

Level 20, No.1 Martin Place Sydney NSW 2000 GPO Box 2704 Sydney NSW 2001

> T +61 2 8651 9000 F +61 2 9221 4655

www.charterhall.com.au

Sale of Windsor Marketplace

23 December 2014

Charter Hall Retail REIT (ASX:CQR) (the REIT) today announced the Charter Hall Retail Partnership No.1 (CHRP1) joint venture, has entered into a put and call deed to sell Windsor Marketplace for \$19.6 million (100% interest). The sale price represents a yield of 7.5% and is a 6.5% premium to the June 2014 book value.

Settlement is expected in the fourth quarter of FY15 and proceeds from the sale will be used to partially fund the acquisition of Brickworks Marketplace, expected to settle in mid CY15.

Fund Manager, Scott Dundas, said this transaction, combined with the acquisition of Brickworks Marketplace, reflects the REIT's focus on strengthening and improving the quality of our Australian portfolio.

About Charter Hall Retail REIT

Charter Hall Retail REIT is a leading listed real estate investment trust with a portfolio of high quality Australian supermarket anchored neighbourhood and sub-regional shopping centres.

Charter Hall Retail REIT is managed by Charter Hall Group (ASX:CHC), one of Australia's leading fully integrated property groups, with over 23 years' experience managing high quality property on behalf of institutional, wholesale and retail clients. Charter Hall has over \$12.1 billion of funds under management across the office, retail and industrial sectors. The Group has offices in Sydney, Melbourne, Brisbane, Adelaide and Perth.

The Group's success is underpinned by a highly skilled and motivated team with diverse expertise across property sectors and risk-return profiles. Sustainability is a key element of its business approach and by ensuring its actions are commercially sound and make a difference to its people, customers and the environment, Charter Hall can make a positive impact for its investors, the community and the Group. For further information on Charter Hall Group and Charter Hall Retail REIT go to www.charterhall.com.au

For further information, please contact:

Scott Dundas
Fund Manager
Charter Hall Retail REIT
T +61 2 8651 9273
scott.dundas@charterhall.com.au

Philip Schretzmeyer
Deputy Fund Manager
Charter Hall Retail REIT
T +61 2 8651 9246
philip.schretzmeyer@charterhall.com.au

For investor enquiries, please contact

Nick Kelly
Head of Investor Relations
Charter Hall
T +61 2 8651 9235
nick.kelly@charterhall.com.au

For media enquiries, please contact

Rachel Mornington-West
Head of Marketing and Communications
Charter Hall
T +61 2 8651 9248
rachel.morningtonwest@charterhall.com.au

Office, Retail, Industrial.