

23 December 2014

ASX Limited  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000  
Attention: Company Announcements

**AURORA ABSOLUTE RETURN FUND**

We advise that the estimated Net Asset Value per Unit of the Trust including franking credits as at 22 December 2014 was \$1.005 per Unit.

**About the Aurora Absolute Return Fund**

The Fund aims to produce positive returns irrespective of the direction of the share market, by investing in predominantly Australian listed securities and derivatives through the unlisted Aurora Fortitude Absolute Return Fund (ARSN 145 894 800).

Yours faithfully

**Aurora Funds Management Limited**  
**as responsible entity for**  
**Aurora Absolute Return Fund**

Betty Poon  
**Company Secretary**