Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	APA Group (consisting of Australian Pipeline Trust (ARSN 091 678 778) and APT Investment Trust (ARSN 115 585 441))
ABN	See above

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael McCormack
Date of last notice	13/03/2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	23/12/2014
No. of securities held prior to change	208,590
Class	Ordinary Stapled Securities
Number acquired	69,530
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$458,898
No. of securities held after change	278,120

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⁺ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Renounceable rights issue allotment

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder	
<u> </u>	
(if issued securities)	
Date of change	
No. and class of securities to which	
interest related prior to change	
Note: Details are only required for a contract	
in relation to which the interest has changed	
Interest acquired	
Interest disposed	
interest dispessa	
Value/Consideration	
Note: If consideration is non-cash, provide	
details and an estimated valuation	
details and an estimated valuation	
Interest after change	
interest after offarige	

Part 3 - +Closed period

Were the interests in the securities or contracts detailed	Not applicable.
above traded during a +closed period where prior written	
clearance was required?	
If so, was prior written clearance provided to allow the trade	n/a
to proceed during this period?	
If prior written clearance was provided, on what date was	n/a
this provided?	

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