

23 December 2014

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

AURORA PROPERTY BUY-WRITE INCOME TRUST
ASX Code: AUP

We advise that the unaudited Net Tangible Asset Value as at 28 November 2014 was \$5.4739 per Unit.

About the Aurora Property Buy-Write Income Trust

The Trust aims to provide investors with income through an active strategy of selling call options over a portfolio of ASX-listed property securities.

Yours faithfully
Aurora Funds Management Limited
as responsible entity for the
Aurora Property Buy-Write Income Trust

Betty Poon
Company Secretary