

Structured Investments  
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[www.westpac.com.au/structuredinvestments](http://www.westpac.com.au/structuredinvestments)

23 December 2014

Mr Ross Pullen  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Mr Pullen,

**Re: Westpac Self-Funding Instalments over securities in GPT Group (GPT)**

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of a distribution/entitlement in respect of those securities:

**Distribution/Entitlement of Security**

<b>Securities</b>	GPT Group (GPT)
<b>Distribution/Entitlement</b>	Final dividend
<b>Amount</b>	\$0.1070 per security
<b>Franking percentage</b>	0.00%
<b>Ex-distribution/Entitlement Date</b>	29 December 2014
<b>Record Date</b>	31 December 2014
<b>Payment Date</b>	27 March 2015

As detailed in the applicable Product Disclosure Statement ("PDS"), SFI holders direct that dividends be applied to reduce the Completion Payment of the SFI. In addition, for SFIs issued under the PDS dated 30 December 2005, any refund of prepaid interest that follows from this reduction will also be applied to reduce the Completion Payment. The new Completion Payment/s will become effective from the ex-dividend date. The following SFIs will commence trading ex-dividend on the same date as the underlying securities are ex-dividend.

**Resulting Change in Completion Payment for each Self Funding Instalment**

<b>ASX Code</b>	<b>Previous Completion Payment</b>	<b>Distribution applied to reduce Completion Payment</b>	<b>Interest Refund applied to reduce Completion Payment</b>	<b>New Completion Payment</b>
GPTSWG	\$1.7823	\$0.1070	\$0.0000	\$1.6753

For further information please contact Westpac Banking Corporation on 1800 990 107.

**For and on behalf of Westpac Banking Corporation**