

CHANGES TO BOARD OF DIRECTORS

Discovery Metals Limited (ASX/BSE: DML) (**Discovery Metals, DML** or the **Company**) announces the following changes to its Board of Directors, with effect from today.

Appointment of Managing Director

The Company announces the appointment of Mr Robert (Bob) Fulker as its Managing Director, effective from today.

Bob is currently the Chief Executive Officer of the Company, and will now assume the combined role of Managing Director and Chief Executive Officer.

The Company congratulates Bob on this appointment.

Bob's remuneration package will remain consistent with that outlined in the Company's 2014 Annual Report.

Resignation of Non-Executive Director

Mr Ribson Gabonowe has resigned as a Non-Executive Director of the Company with effect from today.

Ribson has been a director since May 2008.

The Company would like to take this opportunity to thank Ribson for his contribution to the Company and wishes him the best for his future endeavors.

DISCOVERY METALS BACKGROUND

Discovery Metals is an ASX/BSE listed copper exploration and production company focused on the emerging Kalahari Copperbelt in north-west Botswana. The Company is a copper producer at its 100% owned Boseto Copper Operation.

The Kalahari Copperbelt sediment-hosted mineralisation of the Boseto Copper Operation is similar in style to the well-known and large deposits of the Central African Copperbelt of Zambia and the Democratic Republic of the Congo.

Discovery Metals has prospecting licences covering approximately 26,150 km² in Botswana.

Further information on the Company including Mineral Resources and Ore Reserves is available on our website:
www.discoverymetals.com

For further information on this release and Discovery Metals Limited, please contact:

Bob Fulker - CEO

Phone: +61 7 3218 0222 / Email: Bob.Fulker@discoverymetals.com

Kerry Parker - CFO and Company Secretary

Phone: +61 7 3218 0222 / Email: Kerry.Parker@discoverymetals.com

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Discovery Metals Limited
ABN	29 104 924 423

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Stanley Fulker
Date of appointment	24 December 2014

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
1,000,000 fully paid ordinary shares

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Nil	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Employment Contract dated 18 September 2014 - appointed as Chief Executive Officer
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	DISCOVERY METALS LIMITED
ABN	29 104 924 423

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Ribson Champion Gabonowe
Date of last notice	24 February 2012
Date that director ceased to be director	24 December 2014

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
1,203,694 fully paid ordinary shares.

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
250,000 fully paid ordinary shares (subject to vesting conditions) held by the trustee of Share Plan	

Part 3 – Director's interests in contracts

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
No. and class of securities to which interest relates	Nil

+ See chapter 19 for defined terms.