

Energy Developments Limited (ASX: ENE)

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For Immediate Release



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ASX Release

Extension of German Creek WCMG Project to 2036

Energy Developments Limited (“EDL” or the “Company”) is pleased to announce the extension of EDL’s German Creek power project to 2036 under a new 15 year extension agreed with Anglo American.

Under this long term extension, EDL will be entitled to receive waste coal mine gas (WCMG) from Anglo American’s Grasstree underground metallurgical coal mine to 2036. The new agreement also provides the opportunity for EDL to expand the current 45MW project, subject to EDL Board approval, customary permits and consents and other commercial considerations.

EDL Managing Director, Greg Pritchard said, “We are delighted to have agreed the extension of our German Creek power project until 2036. The extension also gives EDL opportunity to expand the project, with the associated potential for additional greenhouse gas abatement to benefit under the Federal Government’s new Emissions Reduction Fund.”

“This extension, coupled with the recent 18MW expansion and extension at Moranbah North, continues EDL’s growth in distributed energy generation with its global mining customers.

EDL has a solid pipeline of greenfield, brownfield and acquisition opportunities.

Over the last 4 years, the Company has safely and securely grown its portfolio by over 300MW, and successfully invested over \$400m in various project expansions and acquisitions”, Mr Pritchard said.

EDL’s existing 45MW German Creek power project has been operational since 2007, using WCMG from Anglo American’s Grasstree mine. In the year ended 30 June 2014, the German Creek power project produced approximately 300,000 MWh of clean energy, and abated and avoided approximately 1 million tonnes of carbon dioxide equivalent greenhouse gas.

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About Energy Developments

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Energy Developments Limited ABN 84 053 410 263 (EDL) is an international provider of safe, clean, low greenhouse gas (GHG) emissions energy and remote energy solutions. EDL currently owns and operates a diversified international portfolio of power stations in Australia, the United States, the United Kingdom and Greece from a range of fuel sources including landfill gas, waste coal mine gas, natural gas and liquefied natural gas.

In the year ended 30 June 2014:

- EDL's worldwide operations produced approximately 3.7 million MWh of energy, enough to power over 600,000 homes; and
- EDL's landfill gas power stations around the world, and waste coal mine power stations in Australia abated and avoided approximately 12 million tonnes of carbon dioxide equivalent of GHG emissions, equivalent to removing 3.5 million cars from the road

Note: in this release, all amounts are Australian dollars unless otherwise specified, and all numbers are approximate unless otherwise specified.