



24 Dec 2014

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UBS Rolling Self-Funding Instalments: Dividend Announcement

UBS AG, Australia Branch ("**UBS**") issued **SYDSSR** Series of UBS Rolling Self-Funding Instalments over fully paid Stapled Securities of Sydney Airport pursuant to the Product Disclosure Statement dated 02 Feb 2009 ("**PDS**").

Sydney Airport recently announced the following dividend ("**Dividend**"):

Dividend amount (AUD): \$0.1200 Final Distribution

Ex-Dividend Date: 29 Dec 2014

Dividend record date: 31 Dec 2014

Dividend payment date: 12 Feb 2015

The Dividend is 0% Franked.

Correspondingly, the **SYDSSR** UBS Rolling Self-Funding Instalments will commence trading ex-Dividend on 29 Dec 2014 and will have a Dividend record date of 31 Dec 2014.

Holders should be aware that Sydney Airport may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Sydney Airport.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Rolling Self-Funding Instalments, which UBS has applied as follows:

ASX Code for UBS Rolling Self- Funding Instalments	Loan Amount	
	Old	New
SYDSSR	\$1.3611	\$1.2411

The new Loan Amount will be effective from the Ex-Dividend Date of 29 Dec 2014.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Karen Papanikolaou
Associate Director

UBS AG, Australia Branch
Grant Schwulst
Manager - Equities Settlements