



24 Dec 2014

UBS AG, Australia Branch

ABN 47 088 129 613

AFSL No: 231087

Level 16

Chifley Tower

2 Chifley Square

Sydney NSW 2000

Australia

Tel. 61 2-9324 2000

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
Sydney NSW 2000

UBS Warrants Operations

Tel. 1800-633 100

Tel. 61 2-9324 2043

Fax 61 2-9324 3564

SH-AUS-WARRANTS-OPS @ubs.com

www.ubs.com

UBS Share Builders: Dividend Announcement

UBS AG, Australia Branch ("**UBS**") issued **GPTSSA** Series of UBS Share Builders over fully paid Stapled Securities of GPT Group pursuant to the Master Product Disclosure Statement dated 25 Sep 2014 and the relevant Term Sheet for the Series referred to collectively as the ("**PDS**").

GPT Group recently announced the following Estimated dividend ("**Dividend**"):

Dividend amount (AUD): \$0.1070 Final Distribution

Ex-Dividend Date: 29 Dec 2014

Dividend record date: 31 Dec 2014

Dividend payment date: 27 Mar 2015

The Dividend is 0% Franked.

Correspondingly, the **GPTSSA** UBS Share Builders will commence trading ex-Dividend on 29 Dec 2014 and will have a Dividend record date of 31 Dec 2014.

Holders should be aware that GPT Group may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by GPT Group.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Share Builders, which UBS has applied as follows:

ASX Code for UBS Share Builders	Loan Amount	
	Old	New
GPTSSA	\$2.3500	\$2.2430

The new Loan Amount will be effective from the Ex-Dividend Date of 29 Dec 2014.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Karen Papanikolaou
Associate Director

UBS AG, Australia Branch
Grant Schwulst
Manager - Equities Settlements