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FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager ASX Structured Products Level 6, 20 Bridge Street Sydney NSW 2000 UBS AG, Australia Branch ABN 47 088 129 613 AFSL No: 231087 Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000 Australia Tel. 61 2-9324 2000

UBS Warrants Operations
Tel. 1800-633 100
Tel. 61 2-9324 2043
Fax 61 2-9324 3564
SH-AUS-WARRANTS-OPS @ubs.com

www.ubs.com

UBS Share Builders: Dividend Announcement

UBS AG, Australia Branch ("**UBS**") issued **NVNSSA** Series of UBS Share Builders over fully paid Stapled Securities of Novion Property Group pursuant to the Master Product Disclosure Statement dated 25 Sep 2014 and the relevant Term Sheet for the Series referred to collectively as the ("**PDS**").

Novion Property Group recently announced the following dividend ("Dividend"):

Dividend amount (AUD): \$0.0690 Interim Distribution

Ex-Dividend Date: 29 Dec 2014 Dividend record date: 31 Dec 2014 Dividend payment date: 26 Feb 2015

The Dividend is 0% Franked.

Correspondingly, the **NVNSSA** UBS Share Builders will commence trading ex-Dividend on 29 Dec 2014 and will have a Dividend record date of 31 Dec 2014.

Holders should be aware that Novion Property Group may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Novion Property Group.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Share Builders, which UBS has applied as follows:

ASX Code	Loan Amount	
for UBS Share Builders	Old	New
NVNSSA	\$1.2000	\$1.1310

The new Loan Amount will be effective from the Ex-Dividend Date of 29 Dec 2014.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch

Karen Papanikolaou Associate Director UBS AG, Australia Branch

Grant Schwulst

Manager - Equities Settlements