

**HARVEY NORMAN
HOLDINGS LIMITED**

A.C.N 003 237 545

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AUSTRALIA

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24 December 2014

Company Announcements
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam,

Re: Change of Directors Interests

Please be advised of changes in Directors' Interest for the following directors of Harvey Norman Holdings Limited:

Gerald Harvey
Kay Lesley Page
John Eryn Slack-Smith
David Matthew Ackery
Chris Mentis
Michael John Harvey
Christopher Herbert Brown
Kenneth William Gunderson-Briggs
Graham Charles Paton

Appendix 3Y's in connection with the Rights Entitlement Issue are attached.

Yours sincerely,



Chris Mentis
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Harvey Norman Holdings Limited
ABN	54 003 237 545

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gerald Harvey
Date of last notice	28 March 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Not Applicable
Date of change	22 December 2014
No. of securities held prior to change	86,409,751 fully paid ordinary shares
Class	Fully Paid Ordinary Shares
Number acquired	3,927,717 fully paid ordinary shares
Number disposed	Not Applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$2.50 per share
No. of securities held after change	90,337,468 fully paid ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Rights entitlement offer

+ See chapter 19 for defined terms.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(Ai) G Harvey Nominees Pty Limited (interest held by G Harvey Nominees Pty Ltd as trustee for Harvey 1995 No 2 Trust) (Aii) G Harvey Nominees Pty Limited (interest held by G Harvey Nominees Pty Ltd as trustee for Harvey Lamino No 1 Trust) (B) AET Structured Finance Services Pty Limited (previously HVN Share Plan Pty Ltd) (interest held by G Harvey as trustee for Harvey 2003 Option Trust (Shares)) (C) Gerald Harvey (interest held by G Harvey as trustee for Harvey 2003 Option Trust) (D) Gerald Harvey (interest held by G Harvey as trustee for Harvey Option Trust) (E) Evitorn Pty Limited (interest held by G Harvey as trustee for Harvey 2014 Share Trust)
Date of change	22 December 2014
No. of securities held prior to change	(Ai) 5,752,486 fully paid ordinary shares (Aii) 134,876,815 fully paid ordinary shares (B) 333,333 fully paid ordinary shares (C) 3,965,039 fully paid ordinary shares (D) 82,147,147 fully paid ordinary shares (E) Not applicable
Class	(Ai) Fully paid ordinary shares (Aii) Fully paid ordinary shares (B) Fully paid ordinary shares (C) Fully paid ordinary shares (D) Fully paid ordinary shares (E) Fully paid ordinary shares
Number acquired	(Ai) 261,477 fully paid ordinary shares (Aii) 6,130,765 fully paid ordinary shares (B) 15,151 fully paid ordinary shares (C) 180,230 fully paid ordinary shares (D) 3,733,962 fully paid ordinary shares (E) 1,463,258 fully paid ordinary shares
Number disposed	(Ai) – (E) Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.50 per share

+ See chapter 19 for defined terms.

No. of securities held after change	(Ai) 6,013,963 fully paid ordinary shares (Aii) 141,007,580 fully paid ordinary shares (B) 348,484 fully paid ordinary shares (C) 4,145,269 fully paid ordinary shares (D) 85,881,109 fully paid ordinary shares (E) 1,463,258 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(Ai) Rights entitlement offer (Aii) Rights entitlement offer (B) Rights entitlement offer (C) Rights entitlement offer (D) Rights entitlement offer (E) Sub-underwriting of rights entitlement offer

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Harvey Norman Holdings Limited
ABN	54 003 237 545

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kay Lesley Page
Date of last notice	11 October 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Not Applicable
Date of change	22 December 2014
No. of securities held prior to change	8,241,536
Class	Fully Paid Ordinary Shares
Number acquired	374,616
Number disposed	Not Applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Not Applicable
No. of securities held after change	8,616,152
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Not Applicable

+ See chapter 19 for defined terms.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(A) K Page Pty Limited (B) AET Structured Finance Services Pty Limited (previously HVN Share Plan Pty Ltd) (interest held by K L Page as trustee for Page 2003 Option Trust (Shares)) (C) K L Page Superannuation Fund Pty Limited
Date of change	22 December 2014
No. of securities held prior to change	(A) 8,101,858 fully paid ordinary shares (B) 333,333 fully paid ordinary shares (C) 318,406 fully paid ordinary shares
Class	(A) Fully paid ordinary shares (B) Fully paid ordinary shares (C) Fully paid ordinary shares
Number acquired	(A) 368,268 fully paid ordinary shares (B) 15,151 fully paid ordinary shares (C) 14,474 fully paid ordinary shares
Number disposed	(A) – (C) Not Applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$2.50 per share
No. of securities held after change	(A) 8,470,126 fully paid ordinary shares (B) 348,484 fully paid ordinary shares (C) 332,880 fully paid ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	(A) Rights entitlement offer (B) Rights entitlement offer (C) Rights entitlement offer

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Harvey Norman Holdings Limited
ABN	54 003 237 545

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Evyn Slack-Smith
Date of last notice	14 November 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	Not applicable
No. of securities held prior to change	1,195,000 Options
Class	Not applicable
Number acquired	Not applicable
Number disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Not applicable
No. of securities held after change	1,195,000 Options

{MLM/00624363:1}

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Not applicable
Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(A) J E Slack-Smith as trustee for Slack-Smith 2003 Option Trust (Shares) (B) AET Structured Finance Services Pty Ltd (previously HVN Share Plan Pty Limited) (interest held by J E Slack-Smith as trustee for Slack-Smith 2003 Option Trust (Shares))
Date of change	22 December 2014
No. of securities held prior to change	(A) 200,000 Fully paid ordinary shares (B) 59,999 Fully paid ordinary shares
Class	(A) Fully paid ordinary shares (B) Fully paid ordinary shares
Number acquired	(A) 9,092 fully paid ordinary shares (B) 2,727 fully paid ordinary shares
Number disposed	(A) Not applicable (B) Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.50 per share
No. of securities held after change	(A) 209,092 Fully paid ordinary shares (B) 62,726 Fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(A) Rights entitlement offer (B) Rights entitlement offer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Harvey Norman Holdings Limited
ABN	54 003 237 545

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Matthew Ackery
Date of last notice	14 November 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	Not applicable
No. of securities held prior to change	1,195,000 Options
Class	Not applicable
Number acquired	Not applicable
Number disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Not applicable
No. of securities held after change	1,195,000 Option

{MLM/00624362:1}

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Not applicable
Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(A) D M Ackery as trustee for Ackery 2005 Option Trust (Shares) (B) AET Structured Finance Services Pty Ltd (previously HVN Share Plan Pty Limited) (interest held by D M Ackery as trustee for Ackery 2005 Option Trust (Shares))
Date of change	22 December 2014
No. of securities held prior to change	(A) 13,333 Fully paid ordinary shares (B) 133,334 Fully paid ordinary shares
Class	(A) Fully paid ordinary shares (B) Fully paid ordinary shares
Number acquired	(A) 607 fully paid ordinary shares (B) 6,060 fully paid ordinary shares
Number disposed	(A) Not applicable (B) Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.50 per share
No. of securities held after change	(A) 13,940 Fully paid ordinary shares (B) 139,394 Fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(A) Rights entitlement offer (B) Rights entitlement offer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

Name of entity Harvey Norman Holdings Limited
ABN 54 003 237 545

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Chris Mentis
Date of last notice	14 November 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	(A) Not applicable (B) <u>22 December 2014</u>
No. of securities held prior to change	(A) 1,195,000 Options (B) 18,500 Fully paid ordinary shares
Class	(A) Not applicable (B) <u>Fully paid ordinary shares</u>
Number acquired	(A) Not applicable (B) <u>841 Fully Paid Ordinary Shares</u>
Number disposed	(A) Not applicable (B) Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<u>\$2.50 per share</u>
No. of securities held after change	(A) 1,195,000 Options (B) <u>19,341 Fully paid ordinary shares</u>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(A) Not applicable (B) <u>Rights entitlement offer</u>

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

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Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Harvey Norman Holdings Limited
ABN	54 003 237 545

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher Herbert Brown
Date of last notice	30 May 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(A) Starmoro Pty Limited (B) PWSD Pty Limited (C) Dimbulu Pty Limited
Date of change	22 December 2014
No. of securities held prior to change	(A) 61,704 fully paid ordinary shares (B) 41,763 fully paid ordinary shares (C) 175,249,660 fully paid ordinary shares
Class	(A) Fully paid ordinary shares (B) Fully paid ordinary shares (C) Fully paid ordinary shares
Number acquired	(A) 2,805 fully paid ordinary shares (B) 1,899 fully paid ordinary shares (C) 7,965,895 fully paid ordinary shares

{KSH/01055903:1}

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Number disposed	(A) Not applicable (B) Not applicable (C) Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(A) – (C) \$2.50 per share
No. of securities held after change	(A) 64,509 fully paid ordinary shares (B) 43,662 fully paid ordinary shares (C) 183,215,555 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Rights entitlement offer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not applicable
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{KSH/01055903:1}

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Harvey Norman Holdings Limited
ABN	54 003 237 545

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael John Harvey
Date of last notice	24 December 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable
Date of change	22 December 2014
No. of securities held prior to change	2,845,553 fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	129,344 fully paid ordinary shares
Number disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.50 per share
No. of securities held after change	2,974,897 fully paid ordinary shares

{KSH/01055816:1}

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Rights entitlement offer
Direct or indirect interest	Not applicable
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	
No. of securities held prior to change	
Class	
Number acquired	
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	
No. of securities held after change	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

{KSH/01055816:1}

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

{KSH/01055816:1}

+ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Harvey Norman Holdings Limited
ABN	54 003 237 545

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kenneth William Gunderson-Briggs
Date of last notice	30 June 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Nosrednug Superannuation Fund Pty Ltd
Date of change	22 December 2014
No. of securities held prior to change	3,000 fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	137 fully paid ordinary shares
Number disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.50 per share
No. of securities held after change	3,137 fully paid ordinary shares

{KSH/01055997:1}

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Rights entitlement offer
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

{KSH/01055997:1}

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Harvey Norman Holdings Limited
ABN	54 003 237 545

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Graham Charles Paton
Date of last notice	21 December 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	GC Paton and V Paton as trustee for the St Georges Superannuation Fund
Date of change	22 December 2014
No. of securities held prior to change	15,000 fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	682 fully paid ordinary shares
Number disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.50 per share
No. of securities held after change	15,682 fully paid ordinary shares

{KSH/01055964.1}

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Rights entitlement offer
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

{KSH/01055964:1}

+ See chapter 19 for defined terms.