



## ASX Release

24 December 2014

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### Update on Malaysian CK Graphic Acquisition

The board of Precious Metal Resources Limited (ASX: **PMR**) wishes to update shareholders regarding the acquisition of CK Graphic Sdn Bhd (**CK Graphic**) announced to market earlier this year.

The Share Sale Agreement was executed on 16 December 2014 in Malaysia and due diligence has been completed by both PMR and CK Graphic.

PMR is required to recompile with chapters 1 and 2 of the ASX listing rules and this will be required before the completion of the acquisition.

PMR has determined to increase the amount to be raised via the public offer from a minimum of \$3 million to a minimum of \$4 million via a prospectus, to be lodged shortly following the meeting of shareholders (subject to approval being obtained). The raising will be via the issue of a minimum of 20,000,000 fully paid ordinary shares, priced at \$0.20 per share. The amount raised is a condition precedent to completion of the acquisition.

Consideration for CK Graphic remains the same with the issue of 37,500,000 fully paid ordinary shares at \$0.20 per share, with 37,500,000 attaching unlisted options exercisable at \$0.20 per share within 3 years from the date of issue.

The transaction is conditional on shareholder approval being obtained and a general meeting is proposed to be held mid February 2015. Shareholder approval will be sought to authorise the acquisition, the issue of shares and options and the capital raising, and any other requirements of the ASX and the Listing Rules.

The Notice of Meeting includes information about the likely effect of the transaction on the entity's total assets, total equity interests, annual revenue and annual expenditure and will be dispatched to shareholders following review by the ASX and ASIC, which is underway. An independent expert report will accompany the Notice of Meeting.

The proposed acquisition will result in a change in PMR's main undertaking and the effect on PMR's existing business is currently under review. Funds raised will be applied toward the operations and possible rationalisation of the business. It is contemplated that a change of name of the company will be presented to shareholders to reflect a name more consistent and aligned to the new undertakings of the company both locally and offshore.

# Precious Metal Resources Limited

## About CK Graphic

CK Graphic was established in Malaysia in 2003 and has grown as a visual communication company dedicated to creating dynamic lasting design solution using the latest media and visualisation technology.

CK Graphic creates highly sought after computer-based architectural rendering, 3D modelling and visualisation, architectural illustration as well as interior designing, and walk-through animation with a Photo-Realistic output.

If shareholders have any questions regarding today's announcement please contact:

### **Henry Kinstlinger - Investor Relations & Company Secretary**

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### **Frank (Francesco) Licciardello – Chairman**

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