



LatAm Autos Limited  
Level 4, 100 Albert Rd  
South Melbourne Victoria, 3205  
Australia

24 December 2014

## ASX ANNOUNCEMENT FOR IMMEDIATE RELEASE TO THE MARKET

### Completion of the Demotores and Avisoriaweb acquisitions

#### *Demotores Mexico*

LatAm Autos Limited (**LatAm Autos**) is pleased to announce the successful completion of the agreement between the Company, Dridco Mexico S.A de C.V and Intangible Assets LLC dated 13 October 2014 (**Demotores Agreement**).

On completion of the Demotores Agreement, LatAm Autos acquired online auto classifieds businesses and assets in Mexico and Peru, including demotores.com.mx (**Demotores Mexico**) and demotores.com.pe. Demotores Mexico is ranked first among dedicated online auto classifieds websites in Mexico.\*

The Demotores Agreement completed on 24 December 2014 and as such LatAm Autos has now acquired full ownership of the assets and businesses.

#### *Avisoriaweb*

As contemplated in the prospectus, on Completion of the Offer (as defined in the prospectus) LatAm Autos also successfully completed the Avisoriaweb share purchase agreement between the Company and Jorge Mejia Ribadeneira, Daniel Ponce Mejia, Diego Fernando Camacho Puente and Andres Jacobo Moreno Noboa (**Avisoriaweb Vendors**) dated 7 August 2014 (**Avisoriaweb Agreement**). 23,694,000 ordinary shares were issued to the Avisoriaweb Vendors in accordance with the Avisoriaweb Agreement and as disclosed in the prospectus.

LatAm Autos now owns 100% of the shares in Avisoriaweb S.A., which operates the website 'www.patiotuerca.com' for the Ecuador, Bolivia and Panama markets. The website is ranked first among dedicated online auto classifieds websites in these countries.\*

Yours sincerely

A handwritten signature in black ink, appearing to read "Tim Handley", written over a light blue horizontal line.

Timothy Handley  
Executive Chairman

\* Based on total monthly visits (as described on similarweb.com) measured over the 6 month period up to 30 September 2014 as per the prospectus.