



24 December 2014

Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

By: e-lodgement

Attention: Company Announcements Office

Board Changes

CVC Property Managers Limited, the Manager of the listed CVC Property Fund (ASXCJT) advises the following changes to the board of directors:

Retirement of Mr Vanda Gould

Effective today Vanda Gould has notified the board of directors that he will be retiring as chairman and director of the company due to personal reasons.

Appointment of Director

The board of directors has appointed John Hunter as director.

The board of directors will be considering the appointment of a replacement chairman in the near future.

John Hunter
Company Secretary