

MEDIA/ASX Release

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29 December 2014

ASX ticker: TTN

Resignation of Managing Director / Appointment of Acting Chief Executive Officer

TITAN Energy Services (TTN) today announced that Jim Sturgess resigned his position as Managing Director on Friday 24 December 2014.

Titan's Chairman Shaun Scott commented: "Jim held the role of Managing Director for Titan for the period May 2011 to December 2014 and during this time guided the company to its ASX Listing in December 2011.

The Board of Directors thanks Jim for his contribution to the business during his time as Managing Director."

TITAN's CFO/Company Secretary, Christine Hayward will move into the role of Acting CEO effective immediately. Christine will also maintain her existing role as Company Secretary.

Rowan Greene, Commercial Finance Manager will step into the Acting CFO role effective immediately.

The Board of Directors, Shaun Scott – Chair, Stephen Bizzell and Mark Snape will continue working closely with the management team during the coming weeks to assist in the transition.

The Company will provide a further update with the announcement of a half year earnings guidance and financing proposals in accordance with the voluntary suspension request lodged with the ASX on Monday 22 December 2014.

ENDS

For Investor or media inquiries:

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Acting CEO
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Shaun Scott
Chairman
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About Titan

Titan Energy Services Limited (ASX:TTN) provides diversified energy and infrastructure services to the oil and gas, mining, pipeline, rail, road and infrastructure sectors.

Through its operating businesses Oil Field Services (Atlas Drilling and Hofco Oilfield Services) and Accommodation Services (Resources Camp Hire – RCH; Nektar Remote Hospitality and BASE Transport & Logistics), Titan provides expertise in CSG drilling, drilling equipment hire, camp hire and camp management, catering services and water and waste services.

Titan operates four drilling rigs, is a leading provider of oilfield down-hole tool rental in Australia and overseas, operates and rents remote self-contained camps, manages camp catering and camp management contracts, and provides water and waste logistics services.