



The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000
By E-Lodgement

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Market Announcement – BYOjet convertible note – Changes to investment terms

On 24 September 2014, Disruptive Investment Group Limited (DVI) announced the partial acquisition of Professional Performance Systems Pty Ltd (PPS), the owner of BYOjet Group, one of Australia's largest online travel agents. Pursuant to the terms of the agreement between Mr Lenny Padowitz and PPS, DVI agreed to invest an initial amount of \$700,000 in PPS (the first drawdown) by way of a senior secured convertible note and, at DVI's election, to invest up to an additional amount of \$800,000 prior to 31 December 2014 (the second drawdown).

In respect of the second drawdown, DVI has elected to invest an additional amount of \$200,000 in PPS (taking the total amount loaned under the senior secured convertible note to \$900,000). In addition, the parties have agreed that DVI, at its election, may fund the balance of the second drawdown (being an amount of up to \$600,000) at any time prior to 31 January 2015.

About Disruptive Investment Group Limited (ASX:DVI)

Disruptive Investment Group Limited is an owner, developer and operator of retail, franchise and e-commerce brands, listed on the Australian Securities Exchange trading under the ASX Code: DVI.

DVI is a significant investor in one of Australia's leading online travel agencies (OTA) BYOjet. The BYOjet Group comprises an OTA that processed \$87m worth of transactions in FY 2014, as well as hotel booking websites Check-in.com.au and CheapHotels.com.au, and a customer database in excess of 400,000 members. BYOjet also owns the proprietary JetMax platform, a technology that enables offline travel agents to quickly and easily offer a full service branded online travel service to their customers.

DVI's stated growth initiatives also include pursuing targeted acquisitions both within the retail, franchise and e-commerce sectors, particularly where its existing digital platform and expertise can provide a meaningful benefit to any acquisition.

For further information, please contact Dr Adir Shiffman on (02) 9248 6988.

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