

# ASX Announcement & Media Release

30 December 2014



## RECEIPT OF NOTICE UNDER SECTION 249D OF THE CORPORATIONS ACT 2001 TO CALL A GENERAL MEETING

Chesser Resources Ltd (ASX: CHZ) advises that it has received on the 29<sup>th</sup> of December a request to call a general meeting pursuant to section 249D of the Corporations Act to consider resolutions that would alter the membership of the Board.

The request made by Sandon Capital Investments Limited (ASX: SNC) proposes to move resolutions relating to:

1. The removal of Mr Robert Reynolds, Mr Morrice Cordiner and Mr Peter Lester as directors of Chesser and;
2. The appointment of Mr Gabriel Radzynski as a director of Chesser.

The Board will advise further when it has considered the request.

Further information is available at: [www.chesserresources.com.au](http://www.chesserresources.com.au) or by calling:

**Rick Valenta, Managing Director +61 448 110 765**

**Stephen Kelly, Company Secretary**

**+61 7 3844 0613**

### About Chesser Resources Limited

Chesser Resources is an Australian-based ASX-listed exploration company exploring for gold and base metals in Turkey. The Company has two current projects, one at Catak and one at Sisorta. At Sisorta, the company has declared a 303,000 oz gold resource (91,000 oz Indicated and 212,000 oz Inferred) and has been granted an operating licence for an open pit heap leach gold project. Exploration drilling is ongoing at the project, with a resource update planned for the first half of 2015. Chesser has vested a 51% interest in the project with Turkish company Eurasian. The Catak project is in the Eastern Pontides 70km west-north-west of Sisorta. Catak is a well-preserved epithermal vein system in Andesites, with good indications of high-grade potential and mineable widths of veins. A program of mapping, surface sampling and geophysics is to be conducted at Catak in the first half of 2015. The Board and management of Chesser are committed to unlocking value from these projects while actively reviewing opportunities to add growth projects to its portfolio, with a focus on precious metals exploration and development in jurisdictions where Directors and senior management can apply their skills and experience to create value for shareholders.

Company Directors & Management		Company Information
Rob Reynolds	Chairman	<b>ABN:</b> 14 118 619 042
Rick Valenta	Managing Director	<b>Address:</b> 96 Stephens Road South Brisbane Qld 4101 Australia
Simon O'Loughlin	Non-Executive Director	<b>Telephone:</b> +61 7 3844 0613
Simon Taylor	Non-Executive Director	<b>Contact:</b> <a href="mailto:info@chesserresources.com.au">info@chesserresources.com.au</a>
Peter Lester	Non-Executive Director	<b>Chesser Website:</b> <a href="http://www.chesserresources.com.au">www.chesserresources.com.au</a>
Morrice Cordiner	Non-Executive Director	
Stephen Kelly	CFO/Company Secretary	
Cem Yuceer	Exploration Manager	

*The exploration data and results contained in this report are based on information reviewed by Dr Rick Valenta, a Fellow of the Australian Institute of Mining and Metallurgy. He is Managing Director of the Company and has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Dr Valenta has consented to the inclusion in this release of the matters based on his information in the form and context in which it appears.*

*The information in this report that relates to Sisorta in-situ Mineral Resources is based on information compiled by Mr. Gary Giroux of Giroux Consultants Ltd. Mr. Giroux is the competent person for the Sisorta resource estimate and takes overall responsibility for it. He is a Member in good standing of the Association of Professional Engineers and Geoscientists of the Province of British Columbia (a "Recognised Overseas Professional Organisation" under the JORC code) and has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity he is undertaking, to qualify as a "Competent Person" as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code) and has the appropriate relevant qualifications, experience and independence to qualify as a "Qualified Person" under National Instrument 43-101 - "Standards of Disclosure for Mineral Projects" (NI 43-101). Mr. Giroux consents to the inclusion of such information in this Report in the form and context in which it appears. This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.*